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Oliktok Pipeline Company

Post Office Box 100360
Anchorage, Alaska 99510-0360
Telephone (907) 263-3700
Facsimile (907) 263-3748

Joseph C. Falcone
Commercial Group Supervisor

Phone: 907-265-1686
Fax: 907-263-3748

November 30, 2011

Regulatory Commission of Alaska
701 West Eighth Avenue, Suite 300
Anchorage, Alaska 99501

Re: Oliktok Pipeline Company
Tariff Advice Letter No. TL39-334

11 NOV 30 PM 4: 14
R.C.A.
RECEIVED

Dear Commissioners:

The tariff filing described below is transmitted to you for filing in compliance with the Pipeline Act (AS 42.06) and 3 AAC 48.200 — 3 AAC 48.430.

Tariff Sheet Number		Cancels Sheet Number		Schedule or Rule Number
Original	Revised	Original	Revised	
27	17th	27	16th	Schedule A

By this filing, Oliktok Pipeline Company ("OPC") submits its annual revision to its rate for the intrastate transportation of natural gas liquids ("NGL") through the Oliktok Pipeline to the Kuparuk River Unit connection, as required under the Oliktok Shippers Rate Agreement ("OSRA") accepted by the Commission in Order No. P-84-3(11)/P-95-5(2) (Nov. 9, 1995). The revised rate reflects a decrease from \$1.97 per barrel to \$0.58 per barrel. Most of this reduction is due to 2011 throughput actuals coming in higher than the 2011 forecast. The revised rate was calculated in accordance with the methodology set forth in Exhibit B of the OSRA, as modified by TL17-334 (Oct. 12, 2001, as supplemented by letter dated Dec. 14, 2001). OPC requests that the enclosed revisions to OPC's Tariff Sheet No. 27 be approved effective January 1, 2012.


OPC has updated the rate element inputs as specified in the OSRA. The 2010 inputs have been updated to be consistent with the data contained in OPC's 2010 Annual Report filed with the Commission. The 2011 inputs are based on OPC's actual data through October 2011. The 2012 inputs are based on forecasts.

No barrels of NGL are expected to be shipped to the Milne Point connection. If shipments to Milne Point are restarted OPC will recalculate its rates and establish a rate for Milne Point.

Enclosed as Exhibit A is a summary of the drivers for the change in the tariff rate. Enclosed as Exhibit B is a hard-copy printout of the rate calculation. OPC has also enclosed a disc containing the rate calculation in excel format.

Please direct any questions regarding this filing to Luke Kiskaddon at (907) 265-6393.

Sincerely,


Joseph C. Falcone
Commercial Group Supervisor

RCA No. 334 17h Revised
Cancelling
16th Revised

Sheet No. 27
Sheet No. 27

Oliktok Transportation Company

RATE
SCHEDULE "A"
NGL TRANSMISSION SERVICE

Application

This rate applies to regular pipeline service through a single meter or system of meters as set forth in Carrier's tariff.

Rate

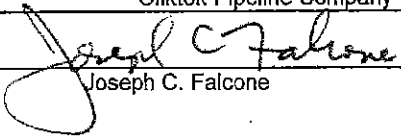
\$0.58 per barrel, subject to the Rate Adjustment Formula, for the Kuparuk River Unit (KRU) connection.

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Tariff Advice No. TL39-334

Effective January 1, 2012

Issued By: Oliktok Pipeline Company

By: 
Joseph C. Falcone

Title: Commercial Group Supervisor