

Oliktok Pipeline Company

Post Office Box 100360
Anchorage, Alaska 99510-0360
Telephone (907) 263-3700
Facsimile (907) 263-3748

R.C.A.
RECEIVED

09 NOV 24 AM 11:21

John M. Christal
Commercial Assets Business Manager

Phone: 907-263-4793
Fax: 907-263-3748

November 30, 2009

Office of the Commissioners
Regulatory Commission of Alaska
701 W. 8th Avenue, Suite 300
Anchorage, Alaska 99501

Re: Oliktok Pipeline
File No.: Tariff Advice Letter TL35-334

Dear Commissioners:

Oliktok Pipeline Company (OPC) files an original and ten copies of this 15th Revised Sheet No. 27 with attachments as noted below. Under the Oliktok Shippers Rate Agreement (OSRA) dated July 31, 1995, and approved by the Regulatory Commission of Alaska's (Commission's) predecessor by Order P-84-3(11), OPC is required, in accordance with the methodology in Exhibit B to that agreement, and as modified by the Tariff Advice letter dated October 12, 2001, to annually calculate the rate for shipments of NGLs (Natural Gas Liquids) on and through the Oliktok pipeline. The calculation of the rate in accordance with the methodology has resulted in a rate of \$1.61 per barrel for barrels shipped to the Kuparuk River Unit Connection (KRU) for 2010.

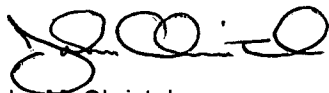
No barrels are expected to be shipped to the Milne Point connection. If shipments to Milne Point begin again, OPC will recalculate its rates and establish a rate for Milne Point.

Enclosed in the accompanying envelope attached to the original filing as Exhibit A is one copy of the disk showing the calculation of the rate. Also, enclosed as an attachment to this Tariff Advice letter as Exhibit B is a copy of the calculation of OPC cost of service and revenue requirement for the year 2010. OPC personnel are available to meet with the Commission staff to explain the calculation of the rate and answer any questions the Staff might have.

OPC hereby respectfully petitions the Commission that it be permitted under AS 42.06.390 of the Pipeline Act, as amended, 3 AAC 48.300(a)(c) and 3 AAC 48.805, as amended, and the regulations thereunder respectively, to put into force and effect the 15th Revised Sheet 2 tariff change to become effective on January 1, 2010.

A copy of the Tariff will be available for public inspection at 700 G Street, Anchorage, Alaska 99501, Room 986. A copy of this filing will be sent to Oliktok Pipeline Company shippers as well as state agencies via email notification. If the Commission or its staff has any questions regarding this tariff, please contact the undersigned or Luke Kiskaddon at 907-265-6393.

Sincerely,



John M. Christal
Commercial Assets Business Manager

JMC/kdf

RCA No. 334 15h Revised
Cancelling
14th Revised

Sheet No. 27
Sheet No. 27

Alpine Transportation Company

RATE
SCHEDULE "A"
NGL TRANSMISSION SERVICE

Application This rate applies to regular pipeline service through a single meter or system of meters as set forth in Carrier's tariff.

Rate \$1.61 per barrel, subject to the Rate Adjustment Formula, for the Kuparuk River Unit (KRU) connection.

Tariff Advice No. 35 Effective January 01, 2010

Issued By: Oliktok Pipeline Company

By:  John M. Christal Title: Commercial Assets Business Manager

Tariff Summary

Reasons for Change in Tariff rate

- Capex increase in 2010 to bring Oliktok pipeline into DOT compliance with pigging capability
- Opex increase largely due to operation and analysis of new installed pigging project
- Projected throughput to be average of prior 5 years actuals

OLIKTOK PIPELINE COMPANY

Input Section

	Inputs							
For the period from 1995 through 2007 (000's)	2003	2004	2005	2006	2007	2008	2009	2010
1 Operating & Maintenance	\$1,888	\$2,339	\$2,442	\$3,172	\$4,257	\$4,501	\$3,591	\$5,543
2 Total Reserves								
3 Equivalent Throughput-M Bbls	10,437	9,525	6,211	7,630	9,806	7,709	6,928	7,657
4 DR&R Estimate-'95 \$000								
4a DR&R Fund Imputed Balance								
4b Cumulative DR&R Collections								
5 State Tax Depreciation Factor	6.51%	5.90%	5.28%	4.30%	3.68%	3.07%	2.46%	1.84%
6 Federal Tax Depreciation Factor-MACRS	5.90%	5.90%	5.90%	5.90%	5.90%	5.90%	5.90%	2.96%
7 Equity Capital Structure	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%
8 Debt Capital Structure	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%
9 Equity Rate of Return	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%
10 Debt Rate of Return	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%
11 Working Capital	\$152	\$152	\$152	\$189	\$235	\$235	\$0	\$0
12 Inflation Rate	5.14%	5.82%	6.31%	8.94%	3.40%	15.65%	-13.97%	0.000%
13 State Tax Rate	9.40%	9.40%	9.40%	9.40%	9.40%	9.40%	9.40%	9.40%
14 Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
15 Project Start								
16 Project End								
17 Partial Year Factor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18 Revenues Collected	\$5,009	\$4,477	\$2,422	\$6,485	\$6,178	\$5,319	\$8,106	\$0
19 Interest Rate for Net Carryover	1.42%	1.09%	2.45%	4.52%	5.45%	3.74%	1.09%	0.00%
20 DR&R Expenditure Year								
21 DR&R Amount to be Collected								
	2000	2001	2002	2003	2004	2005	2006	2007
22 Additons to CWIP	\$0	\$0	\$87	\$11	\$0	\$40	\$109	\$284
23 CWIP Transfers to Rate Base ("Additons to	\$0	\$0	\$87	\$11	\$0	\$40	\$109	\$284
24 Service Life								

Stipulated Balances:

25	Total Property-'94 BOY								
26	Debt Property-'94 BOY								
27	Equity Property-'94 BOY								
28	Net Property-'94 EOY								
29	Accrued Depreciation-'94 EOY								
30	TEFRA Balance-'94 EOY								
31	State ADIT-'94								
32	State Depreciation Pre '94 assets	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Federal ADIT-'94								
34	Federal Depreciation Pre '94 assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	FAS 71 Adjustment Basis								

OLIKTOK PIPELINE COMPANY

Schedule I

Total Cost of Service

For the period from 1995 through 2007

(000's)

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Operating Expense	\$1,888	\$2,339	\$2,442	\$3,172	\$4,257	\$4,501	\$3,591	\$5,543
2	DR&R Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Depreciation Expense	\$1,740	\$1,740	\$1,745	\$1,763	\$1,820	\$1,896	\$1,896	\$2,298
4	Equity AFUDC Depreciation	\$7	\$7	\$7	\$8	\$10	\$12	\$12	\$64
5	IDC Depreciation	\$4	\$4	\$4	\$4	\$6	\$7	\$7	\$37
6	Debt Return	\$369	\$326	\$283	\$244	\$209	\$176	\$130	\$188
7	Equity Return	\$639	\$565	\$491	\$423	\$364	\$308	\$227	\$331
8	Income Tax Allowance	\$251	\$199	\$148	\$100	\$61	\$24	(\$33)	\$176
9	Net Carryover	\$584	\$479	\$1,193	\$3,987	\$3,362	\$4,125	\$5,945	\$3,709
10a	Cost of Service	\$5,481	\$5,657	\$6,313	\$9,701	\$10,089	\$11,050	\$11,775	\$12,346
10b	Regulatory Cost Charge	\$19.95	\$26.93	\$29.77	\$64.16	\$99.48	\$108.95	\$64.88	\$68.03
10	Total Cost of Service (incl. RCC)	\$5,461	\$5,630	\$6,284	\$9,637	\$9,990	\$10,941	\$11,710	\$12,278
11	Equivalent Throughput-M Bbls	10,437	9,525	6,211	7,630	9,806	7,709	6,928	7,657
12	Tariff Rate	\$0.53	\$0.59	\$1.02	\$1.27	\$1.03	\$1.43	\$1.70	\$1.61

OLIKTOK PIPELINE COMPANY
 Calculation of Provision for Dismantling, Removal
 For the period from 1995 through 2007
 (000's)

Schedule 2

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Collection Factor	6.19%	6.19%	6.19%	6.19%	6.19%	6.19%	-6.19%	6.19%
2	Amount to be Collected								
3	Starting Balance								
4	Annual Collection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Cumulative Collection	\$1,928	\$1,928	\$1,928	\$1,928	\$1,928	\$1,928	\$1,928	\$1,928
6	Fund Balance (BOY)	\$4,911	\$5,250	\$5,613	\$6,000	\$6,415	\$6,858	\$7,332	\$7,838
7	DR&R Earnings Rate	11.73%	11.73%	11.73%	11.73%	11.73%	11.73%	11.73%	11.73%
8	Interest Earnings	\$576	\$616	\$658	\$704	\$752	\$804	\$860	\$919
9	Effective Tax Rate	41.11%	41.11%	41.11%	41.11%	41.11%	41.11%	41.11%	41.11%
10	Income Taxes on Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Income Taxes on Interest	\$237	\$253	\$271	\$289	\$309	\$331	\$354	\$378
12	DR&R % Expenditure	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	Inflation Rate	5.14%	5.82%	6.31%	8.94%	3.40%	15.65%	-13.97%	0.00%
14	Inflation Factor	109.95%	116.35%	123.70%	134.76%	139.34%	161.14%	138.63%	138.63%
15	DR&R Cost	\$5,184	\$5,486	\$5,832	\$6,354	\$6,570	\$7,598	\$6,536	\$6,536
16	After Tax Expenditure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Fund Balance (EOY)	\$5,250	\$5,613	\$6,000	\$6,415	\$6,858	\$7,332	\$7,838	\$8,380

OLIKTOK PIPELINE COMPANY

Schedule 3

Debt Rate Base

For the period from 1995 through 2007

(000's)

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Debt Portion of Gross Carrier Property-BOY	\$18,322	\$18,328	\$18,328	\$18,351	\$18,411	\$18,569	\$18,737	\$18,737
2	Debt Portion of Gross Carrier Property Addi	\$6	\$0	\$22	\$58	\$152	\$162	\$0	\$2,884
3	IDC Additions	\$0	\$0	\$1	\$2	\$6	\$7	\$0	\$134
4	Debt Portion of Gross Carrier Property-EOY	\$18,328	\$18,328	\$18,351	\$18,411	\$18,569	\$18,737	\$18,737	\$21,755
5	Less: Debt Portion of Accumulated Depreciat	\$10,837	\$11,765	\$12,697	\$13,639	\$14,611	\$15,624	\$16,636	\$17,863
6	Accumulated IDC Depreciation	\$30	\$34	\$38	\$42	\$47	\$55	\$62	\$99
7	Debt Portion of Net Carrier Property	\$7,462	\$6,529	\$5,616	\$4,730	\$3,910	\$3,059	\$2,039	\$3,793
8	Working Capital	\$81	\$81	\$81	\$101	\$125	\$125	\$0	\$0
9	Less: Debt Portion of ADIT	\$3,245	\$2,848	\$2,450	\$2,049	\$1,640	\$1,218	\$794	\$392
10	Debt Rate Base	\$4,298	\$3,762	\$3,246	\$2,782	\$2,396	\$1,967	\$1,245	\$3,401
11	Average Debt Rate Base	\$4,564	\$4,030	\$3,504	\$3,014	\$2,589	\$2,181	\$1,606	\$2,323

OLIKTOK PIPELINE COMPANY

Schedule 4

Equity Rate Base

For the period from 1995 through 2007

(000's)

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Equity Portion of Gross Carrier Property-BC	\$16,041	\$16,046	\$16,046	\$16,067	\$16,121	\$16,264	\$16,417	\$16,417
2	Equity Portion of Carrier Property Additions	\$5	\$0	\$19	\$51	\$132	\$141	\$0	\$2,516
3	Equity Portion of Gross AFUDC Additions	\$0	\$0	\$1	\$4	\$11	\$11	\$0	\$232
4	Equity Portion of Gross Carrier Property-EO	\$16,046	\$16,046	\$16,067	\$16,121	\$16,264	\$16,417	\$16,417	\$19,165
5	Less: Equity Portion Accumulated Deprecia	\$9,457	\$10,267	\$11,081	\$11,902	\$12,751	\$13,634	\$14,518	\$15,589
6	Accumulated Equity AFUDC Depreci	\$52	\$58	\$65	\$73	\$82	\$95	\$107	\$171
7	Equity Portion of Net Carrier Property	\$6,538	\$5,721	\$4,921	\$4,146	\$3,431	\$2,688	\$1,792	\$3,405
8	Working Capital	\$81	\$81	\$81	\$101	\$125	\$125	\$0	\$0
9	Less: Equity Portion of ADIT	\$2,832	\$2,486	\$2,138	\$1,788	\$1,431	\$1,063	\$693	\$342
10	Equity Rate Base	\$3,787	\$3,316	\$2,864	\$2,459	\$2,126	\$1,750	\$1,099	\$3,064
11	Average Equity Rate Base	\$4,021	\$3,552	\$3,090	\$2,661	\$2,292	\$1,938	\$1,425	\$2,081

OLIKTOK PIPELINE COMPANY
Return on Equity and Debt Rate Base
For the period from 1995 through 2007
(000's)

Schedule 5

Line No. Description	2003	2004	2005	2006	2007	2008	2009	2010
1 Average Equity Rate Base	\$4,021	\$3,552	\$3,090	\$2,661	\$2,292	\$1,938	\$1,425	\$2,081
2 Equity Rate of Return	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%
3 Return on Equity Rate Base	\$639	\$565	\$491	\$423	\$364	\$308	\$227	\$331
4 Average Debt Rate Base	\$4,564	\$4,030	\$3,504	\$3,014	\$2,589	\$2,181	\$1,606	\$2,323
5 Cost of Debt	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%
6 Return on Debt Rate Base	\$369	\$326	\$283	\$244	\$209	\$176	\$130	\$188

OLIKTOK PIPELINE COMPANY

Schedule 6

Depreciation of AFUDC
For the period from 1995 through 2007
(000's)

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Depreciation Factor	11.11%	12.50%	14.29%	16.67%	20.00%	25.00%	33.33%	25.00%
2	Net Equity AFUDC (BOY)	\$59	\$53	\$46	\$41	\$38	\$38	\$37	\$25
3	Equity AFUDC Additions	\$0	\$0	\$1	\$4	\$11	\$11	\$0	\$232
4	Current Period Equity AFUDC Depreciation	\$7	\$7	\$7	\$8	\$10	\$12	\$12	\$64
5	Net Equity AFUDC (EOY)	\$53	\$46	\$41	\$38	\$38	\$37	\$25	\$193
6	Accumulated Equity AFUDC Depreciation	\$52	\$58	\$65	\$73	\$82	\$95	\$107	\$171
7	Net IDC (BOY)	\$34	\$31	\$27	\$24	\$22	\$22	\$22	\$14
8	IDC Additions	\$0	\$0	\$1	\$2	\$6	\$7	\$0	\$134
9	Current Period IDC Depreciation	\$4	\$4	\$4	\$4	\$6	\$7	\$7	\$37
10	Net IDC (EOY)	\$31	\$27	\$24	\$22	\$22	\$22	\$14	\$111
11	Accumulated IDC Depreciation	\$30	\$34	\$38	\$42	\$47	\$55	\$62	\$99

OLIKTOK PIPELINE COMPANY
Determination of Depreciation Rates
For the period from 1995 through 2007
(000's)

Schedule 7

Line No. Description	2003	2004	2005	2006	2007	2008	2009	2010
1 Remaining Life (Yrs)	9.00	8.00	7.00	6.00	5.00	4.00	3.00	4.00
2 Remaining Life Depreciation Factor	11.11%	12.50%	14.29%	16.67%	20.00%	25.00%	33.33%	25.00%
3 Straight Line Collection Schedule DR&R	6.19%	6.19%	6.19%	6.19%	6.19%	6.19%	-6.19%	6.19%

OLIKTOK PIPELINE COMPANY

Schedule 8

Determination of Depreciation Expense

For the period from 1995 through 2007

(000's)

Line No. Description	2003	2004	2005	2006	2007	2008	2009	2010
1 Depreciation Factor	11.11%	12.50%	14.29%	16.67%	20.00%	25.00%	33.33%	25.00%
2 Net Carrier Property (BOY)	\$15,645	\$13,916	\$12,177	\$10,472	\$8,817	\$7,281	\$5,688	\$3,792
3 Additions to CPIS	\$11	\$0	\$40	\$109	\$284	\$303	\$0	\$5,400
4 Current Period Depreciation	\$1,740	\$1,740	\$1,745	\$1,763	\$1,820	\$1,896	\$1,896	\$2,298
5 Net Carrier Property (EOY)	\$13,916	\$12,177	\$10,472	\$8,817	\$7,281	\$5,688	\$3,792	\$6,894
6 Accumulated Depreciation (EOY)	\$20,293	\$22,033	\$23,778	\$25,542	\$27,362	\$29,258	\$31,154	\$33,452
7 Equity Portion of Accumulated Depreciation	\$9,457	\$10,267	\$11,081	\$11,902	\$12,751	\$13,634	\$14,518	\$15,589
8 Debt Portion of Accumulated Depreciation	\$10,837	\$11,765	\$12,697	\$13,639	\$14,611	\$15,624	\$16,636	\$17,863

OLIKTOK PIPELINE COMPANY
 Depreciation of TEFRA Adjustment
 For the period from 1995 through 2007
 (000's)

Schedule 9

Line No. Description	2003	2004	2005	2006	2007	2008	2009	2010
1 Current TEFRA Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 TEFRA Adjustment Balance (BOY)	\$677	\$602	\$527	\$452	\$376	\$301	\$226	\$151
3 Depreciation Factor	11.11%	12.50%	14.29%	16.67%	20.00%	25.00%	33.33%	25.00%
4 Depreciation of TEFRA Adjustment	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$38
5 TEFRA Adjustment Balance (EOY)	\$602	\$527	\$452	\$376	\$301	\$226	\$151	\$113

OLIKTOK PIPELINE COMPANY

Schedule 10

Income Tax Allowance

For the period from 1995 through 2007

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Return on Equity Rate Base	\$639	\$565	\$491	\$423	\$364	\$308	\$227	\$331
2	Equity AFUDC Depreciation	\$7	\$7	\$7	\$8	\$10	\$12	\$12	\$64
3	Depreciation of TEFRA Adjustment	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$38
4	Depreciation of FAS 71 Adjustment	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$72)
5	Federal Taxable Income	\$577	\$502	\$429	\$362	\$305	\$252	\$170	\$361
6	Net to Tax Multiplier, Federal Taxes	53.85%	53.85%	53.85%	53.85%	53.85%	53.85%	53.85%	53.85%
7	Federal Income Tax Allowance	\$311	\$271	\$231	\$195	\$164	\$135	\$92	\$194
8	Depreciation of FAS 71 Adjustment	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$144)	(\$72)
9	Net Federal Income Tax Allowance	\$166	\$126	\$87	\$51	\$20	(\$9)	(\$53)	\$122
10	Return on Equity Rate Base	\$639	\$565	\$491	\$423	\$364	\$308	\$227	\$331
11	Equity AFUDC Depreciation	\$7	\$7	\$7	\$8	\$10	\$12	\$12	\$64
12	Net Federal Income Tax Allowance	\$166	\$126	\$87	\$51	\$20	(\$9)	(\$53)	\$122
13	State Taxable Income	\$812	\$698	\$585	\$481	\$394	\$312	\$186	\$517
14	Net to Tax Multiplier, State Taxes Rate	10.38%	10.38%	10.38%	10.38%	10.38%	10.38%	10.38%	10.38%
15	State Income Tax Allowance	\$84	\$72	\$61	\$50	\$41	\$32	\$19	\$54
16	Total Income Tax Allowance	\$251	\$199	\$148	\$100	\$61	\$24	(\$33)	\$176

OLISTON PIPELINE COMPANY
Accumulated Deferred Income Taxes
For the period from 1995 through 2007

Schedule 11

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
State Book Deductions:									
1	Total Book Depreciation Including AFUDC	\$1,750	\$1,750	\$1,756	\$1,775	\$1,835	\$1,916	\$1,916	\$2,399
2	Less: Equity AFUDC Depreciation	\$7	\$7	\$7	\$8	\$10	\$12	\$12	\$64
3	Net Book Depreciation Subject to State and Federal Timing Differences	\$1,743	\$1,743	\$1,749	\$1,768	\$1,826	\$1,903	\$1,903	\$2,335
4	Total State Tax Depreciation	\$248	\$225	\$206	\$181	\$186	\$192	\$164	\$701
5	State Depreciation Pre '94 assets	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	State Tax Timing Differences	(\$1,488)	(\$1,518)	(\$1,543)	(\$1,587)	(\$1,640)	(\$1,711)	(\$1,739)	(\$1,634)
7	State Tax Effect	(\$140)	(\$143)	(\$145)	(\$149)	(\$154)	(\$161)	(\$163)	(\$154)
8	State ADIT Balance	\$1,205	\$1,062	\$917	\$768	\$613	\$453	\$289	\$135
Federal Book Deductions:									
9	Book Depreciation	\$1,743	\$1,743	\$1,749	\$1,768	\$1,826	\$1,903	\$1,903	\$2,335
10	Less: Depreciation of TEFRA Adjustment	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$38
11	Net Book Depreciation Subject to State and Federal Timing Differences	\$1,668	\$1,668	\$1,674	\$1,693	\$1,751	\$1,828	\$1,828	\$2,298
12	Federal Tax Depreciation	\$224	\$223	\$226	\$235	\$258	\$281	\$275	\$636
13	Tax Effect of State Timing Differences	(\$140)	(\$143)	(\$145)	(\$149)	(\$154)	(\$161)	(\$163)	(\$154)
14	Total Federal Tax Deductions	\$364	\$366	\$371	\$384	\$413	\$442	\$439	\$790
15	Federal Depreciation Pre '94 assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Federal Tax Timing Differences	(\$1,304)	(\$1,302)	(\$1,303)	(\$1,308)	(\$1,338)	(\$1,386)	(\$1,389)	(\$1,508)
17	Federal Tax Effect	(\$456)	(\$456)	(\$456)	(\$458)	(\$468)	(\$485)	(\$486)	(\$528)
18	FASB 96/109 Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Basis	\$1,154	\$1,010	\$865	\$721	\$577	\$433	\$288	\$216
20	Depreciation of FASB 96/109 Adjustment	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$72
21	Federal ADIT Balance	\$4,872	\$4,272	\$3,672	\$3,070	\$2,457	\$1,828	\$1,198	\$598
22	Total State And Federal ADIT Balances	\$6,077	\$5,334	\$4,589	\$3,837	\$3,071	\$2,281	\$1,487	\$733

1/ When tax rate changes, cumulative Ln.16 * change in tax rate

OLIKTOK PIPELINE COMPANY

Schedule 12

Calculation of Federal and State Tax Depreciation

For the period from 1995 through 2007

Line

No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	State Tax Depreciation Factor	6.51%	5.90%	5.28%	4.30%	3.68%	3.07%	2.46%	1.84%
2	Tax Basis for State Tax Depreciation	\$12	\$0	\$41	\$111	\$290	\$309	\$0	\$5,534
3	Depreciation - 1995 Assets	\$206	\$186	\$167	\$136	\$116	\$97	\$78	\$58
4	Depreciation - 1996 Assets	\$33	\$29	\$26	\$21	\$18	\$15	\$12	\$9
5	Depreciation - 1997 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Depreciation - 1998 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Depreciation - 1999 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Depreciation - 2000 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Depreciation - 2001 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Depreciation - 2002 Assets	\$9	\$8	\$7	\$7	\$6	\$6	\$5	\$5
11	Depreciation - 2003 Assets	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
12	Depreciation - 2004 Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Depreciation - 2005 Assets			\$4	\$4	\$4	\$3	\$3	\$3
14	Depreciation - 2006 Assets				\$11	\$11	\$10	\$9	\$9
15	Depreciation - 2007 Assets					\$30	\$28	\$26	\$24
16	Depreciation - 2008 Assets						\$32	\$30	\$28
17	Depreciation - 2009 Assets							\$0	\$0
18	Depreciation - 2010 Assets								\$564
19	Depreciation - 2011 Assets								
20	Total State Tax Depreciation	\$248	\$225	\$206	\$181	\$186	\$192	\$164	\$701
21	Federal Tax Depreciation Factor-MACRS	5.90%	5.90%	5.90%	5.90%	5.90%	5.90%	5.90%	2.96%
22	Tax Basis for Federal Tax Depreciation	\$12	\$0	\$41	\$111	\$290	\$309	\$0	\$5,534
23	Depreciation - 1995 Assets	\$187	\$187	\$187	\$187	\$187	\$187	\$187	\$94
24	Depreciation - 1996 Assets	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$15
25	Depreciation - 1997 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Depreciation - 1998 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	Depreciation - 1999 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Depreciation - 2000 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	Depreciation - 2001 Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Depreciation - 2002 Assets	\$7	\$6	\$6	\$5	\$5	\$5	\$5	\$5
31	Depreciation - 2003 Assets	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
32	Depreciation - 2004 Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Depreciation - 2005 Assets			\$4	\$3	\$3	\$3	\$2	\$2
34	Depreciation - 2006 Assets				\$9	\$9	\$8	\$7	\$7
35	Depreciation - 2007 Assets					\$25	\$22	\$20	\$18
36	Depreciation - 2008 Assets						\$26	\$24	\$21
37	Depreciation - 2009 Assets							\$0	\$0
38	Depreciation - 2010 Assets								\$473
39	Depreciation - 2011 Assets								
40	Total Federal Tax Depreciation	\$224	\$223	\$226	\$235	\$258	\$281	\$275	\$636

OLIKTOK PIPELINE COMPANY
Determination of Net Carryover
For the period from 1995 through 2007

Schedule 13

Line No.	Description	2003	2004	2005	2006	2007	2008	2009	2010
1	Revenues Collected	\$5,009	\$4,477	\$2,422	\$6,485	\$6,178	\$5,319	\$8,106	\$0
2	Revenue Requirement	\$5,481	\$5,657	\$6,313	\$9,701	\$10,089	\$11,050	\$11,775	\$0
3	Under (Over) Collection	\$472	\$1,180	\$3,891	\$3,216	\$3,911	\$5,731	\$3,669	\$0
4	Interest Rate	1.42%	1.09%	2.45%	4.52%	5.45%	3.74%	1.09%	0.00%
5	Interest on Over(under) Collection	\$7	\$13	\$95	\$145	\$213	\$214	\$40	\$0
6	Net Carryover	\$479	\$1,193	\$3,987	\$3,362	\$4,125	\$5,945	\$3,709	\$0

OLIKTOK PIPELINE COMPANY

Schedule 14

Calculation of AFUDC

For the Period from October 1994 through October 1995

(000's)

Line	No.	Description	2000	2001	2002	2003	2004	2005	2006	2007
	1	Property Additions	\$0	\$0	\$87	\$11	\$0	\$40	\$109	\$284
	2	Beginning of the Quarter Balance	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
	3	End of the Quarter Balance	\$0	\$0	\$87	\$11	(\$0)	\$40	\$108	\$284
	4	Transfer from CWIP	\$0	\$0	\$87	\$11	\$0	\$40	\$109	\$284
	5	End of Period CWIP	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
	6	Equity Capital Structure	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%	46.6%
	7	Debt Capital Structure	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%	53.4%
	8	Equity Rate of Return	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%
	9	Debt Rate of Return	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%
Debt Portion of Property - Including IDC										
	10	Beginning Balance	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
	11	Additions	\$0	\$0	\$47	\$6	\$0	\$22	\$58	\$152
	12	Interest Rate	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%	8.09%
	13	Interest	\$0.0	\$0.0	\$1.9	\$0.2	(\$0.0)	\$0.9	\$2.3	\$6.1
	14	Transfers-IDC	\$0	\$0	\$2	\$0	\$0	\$1	\$2	\$6
	15	Transfers-Property	\$0	\$0	\$47	\$6	\$0	\$22	\$58	\$152
	16	Ending Balance	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
Equity Portion of Property - Including AFUDC										
	17	Beginning Balance	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
	18	Additions	\$0	\$0	\$41	\$5	\$0	\$19	\$51	\$132
	19	Interest Rate	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%	15.90%
	20	Interest	\$0.0	\$0.0	\$3.2	\$0.4	(\$0.0)	\$1.5	\$4.0	\$10.5
	21	Transfers- Equity AFUDC	\$0	\$0	\$3	\$0	\$0	\$1	\$4	\$11
	22	Transfers-Property	\$0	\$0	\$41	\$5	\$0	\$19	\$51	\$132
	23	Ending Balance	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)

11 Quarterly Interest Through 1995, annual thereafter