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February 19, 2013

Regulatory Commission of Alaska
701 West Eighth Avenue, Suite 300
Anchorage, Alaska 99501

151-301

Subject: Supplement No. 1 to Tariff Advice Letter No. TL148-301

Dear Commissioners:

On behalf of ConocoPhillips Transportation Alaska, Inc. ("CPTAI"), this supplement is transmitted to you for filing in compliance with the Pipeline Act (AS 42.06) and 3 AAC 48.200 — 3 AAC 48.430. This filing supplements Tariff Advice No. TL151-301, which was filed on January 25, 2013, and relates to CPTAI's Federal Energy Regulatory Commission ("FERC") Quality Bank Tariff No. 21.5.0 for the Trans Alaska Pipeline System.

Among other changes made in its FERC Tariff No. 21.5.0, CPTAI changed the description of "Normal Butane" to "Normal Butane non-LST" on page 1 of Attachment 2 to the tariff in order to reflect the current identifier used by Platts for this product. The Regulatory Commission of Alaska ("Commission") Staff has requested additional information regarding the basis for this revision. Attached as Exhibit A to this letter is a memorandum from the Quality Bank Administrator that addresses a series of questions Commission Staff has asked that relate to this revision.

Sincerely yours,

KEMPEL, HUFFMAN AND ELLIS, P.C.
Counsel for ConocoPhillips Transportation
Alaska, Inc.



Dean D. Thompson

:tmt

Enclosures

MEMORANDUM

Date: February 19, 2013

To: Regulatory Commission of Alaska

From: J. Thomas Mitchell
TAPS Quality Bank Administrator

Re: Revision of the description on Page 1 of Attachment 2 from "Normal Butane" to "Normal Butane non-LST"

The Staff of the Regulatory Commission of Alaska ("RCA") has requested additional information to ensure that revising the term "Normal Butane" to "Normal Butane non-LST" on Page 1 of Attachment 2 of the Quality Bank Tariff is appropriate.

As noted in the tariff letter that accompanied the revised Quality Bank Tariff, the Quality Bank Administrator recommended that the TAPS Carriers revise Page 1 of Attachment 2 to the Quality Bank Tariff because Platts changed "the current identifier" for Normal Butane. Attached as Exhibit 1 to this memorandum is a copy of Platts' Oilgram Price Report, showing Prices Effective January 10, 2012. That report lists prices for "Normal Butane." Attached as Exhibit 2 to this memorandum is a copy of Platt's Oilgram Price Report, showing Prices Effective July 10, 2012. The later report lists prices for "Normal Butane non-LST."

After "Normal Butane" was revised to "Normal Butane non-LST," the TAPS Quality Bank Administrator contacted Platts. A Platts representative explained that the term "non-LST" was added simply to clarify what "Normal Butane" means. Given this explanation, the Quality Bank Administrator determined that there was no reason to make a change in the TAPS Quality Bank and that all that needed to be done was to update the Quality Bank Tariff to make clear that the reference price to be used is "Normal Butane non-LST."

The RCA has requested responses to the following questions.

- **When did Platts divide Mt. Belvieu TX into Louis Dreyfus Trading Hub (LDH) and non-LDH?**

Quality Bank Administrator's response:

Platts has always, or at least for many years, assessed prices for normal butane at Mont Belvieu on two bases: the general market, *i.e.*, no specific terminal designation, and a specific terminal, such as LST (Lone Star Terminal). The name or initials for the terminal have changed as ownership has changed, such as the change in ownership from Louis Dreyfus Holdings (LDH) to Lone Star Terminal (LST"). Platts also states separate prices (terminal and non-terminal) for other NGL products such as propane and iso-butane.

Since the initiation of the new TAPS Quality Bank in December 1993, the TAPS Carriers have used the general market assessment, which sometimes has been listed as "Butane" and sometimes as "Normal Butane," or sometimes as "Normal Butane non-[terminal identifier]". This is true for all the NGLs. The Quality Bank Administrator is not aware of when the "LDH" designation was used. In any case, the TAPS Quality Bank has always used the price not associated with the specific terminal.

- **When the TAPS Carriers were filing Normal Butane as the price point were they using LDH or non-LDH?**

Quality Bank Administrator's response:

As explained in the preceding response, the TAPS Quality Bank has always used the price not associated with a specific terminal. In other words, the TAPS Carriers have always used the price for "non-LDH" or "non-LST" Butane, just as they do now.

- **When Platts's split Normal Butane, how did the TAPS Carriers' make the choice they did?**

Quality Bank Administrator's response:

Platts has been stating separate prices for Butane for as long as the Quality Bank Administrator can recall. The TAPS Quality Bank has always used the price not associated with the specific terminal.

- **Was the Quality Bank Administrator involved with the decision?**

Quality Bank Administrator's response:

As explained above, the Quality Bank Administrator was involved in the decision to update the Quality Bank Tariff to add the identifier "non-LST." The TAPS Quality Bank Administrator contacted Platts to ensure that no change was being made to the product or method for determining the pricing. After Platts explained that the change was being made simply to clarify what "Normal Butane" means, the Quality Bank Administrator recommended that the Quality Bank Tariff be updated to make clear that the reference price to be used is "Normal Butane non-LST."

- **Was splitting Normal Butane into two quarters and the Quality Bank Administrator choosing one over the other, a radical alteration as defined in the existing tariff?**

Quality Bank Administrator's response:

Platts has been stating separate prices for Butane for as long as the Quality Bank Administrator can recall. With regard to revising the tariff to make clear which price reference is used, the Quality Bank Administrator confirms that this was not a radical alteration to the Quality Bank.

Exhibit 1

Product Price Assessments

West Coast Pipeline

California		Los Angeles(a)	San Francisco(b)
c/Gal	Unl 87/84	+287.16-287.26+	+282.91-283.01+
	Prem Unl 91	+297.66-297.76+	+293.41-293.51+
	CARBOB Unl	+285.16-285.26+	+280.91-281.01+
	CARBOB Prem	+291.41-291.51+	+287.16-287.26+
	Jet Fuel	+316.63-316.73+	+316.63-316.73+
	ULS (EPA) Diesel	+309.48-309.58+	+308.98-309.08+
	CARB Diesel	+316.73-316.83+	+316.23-316.33+
\$/MT	180 cst	735.00-737.00	737.00-739.00
	380 cst	705.00-707.00	707.00-709.00
Differential to NYMEX			
	CARBOB	7.45-7.55	
	CARBOB Paper 1-mo	11.00-11.50	
	CARBOB Paper 2-mo	4.75-5.25	
	Jet Fuel	5.60-5.70	
	ULS (EPA) Diesel	-1.55--1.45	
	CARB Diesel	5.70-5.80	

Other West

		Phoenix(j)
	RBOB Unl	+292.16-292.26+
	RBOB Prem	+298.41-298.51+

Southern California Rail Car Assessments

	Ethanol Prompt 7-14 days	-233.95-234.05
	Ethanol Forward 15-30 days	-231.95-232.05

North California Rail Car Assessments

	Ethanol Prompt 7-14 days	-233.95-234.05
	Ethanol Forward 15-30 days	-231.95-232.05

Northwest

		Portland (c)	Seattle (d)
c/Gal	Unl 87	+281.91-282.01+	+280.76-280.86+
	Prem Unl 91	+292.91-293.01+	+291.76-291.86+
	Jet Fuel	+316.63-316.73+	+316.63-316.73+
	LS (EPA) Diesel	+313.98-314.08+	+312.83-312.93+
	ULS (EPA) Diesel	314.98-315.08	313.83-313.93
\$/MT	180 cst	+743.00-745.00+	+724.00-726.00+
	380 cst	+713.00-715.00+	+694.00-696.00+

WEST COAST PIPELINE NOTES:(a)=84/91 octane RVP is 13.5; CARBOB RVP is 12.5; Clear reflects Arizona/Las Vegas specs. (b)= 87/91 octane RVP 14.0; CARBOB RVP is 14.0; Clear reflects Nevada specs. (c)=RVP is 15.0; (d)=RVP is 15.0; (e)=87 octane;(f)=84 octane; (g)=91 octane; (h)=92 octane; (j)=RVP is 8.0;

West Coast Waterborne

c/Gal	Unl 87	+286.16-286.26+
	Jet Fuel	+315.63-315.73+
\$/Bbl	Gasoil 0.05%S	+129.57-129.59+
	No. 6 0.5%S	114.17-114.19
	No. 6 1.0%S	113.67-113.69
	No. 6 2.0%S	111.17-111.19

Gas Liquids (c/Gal)

	Mont Belvieu	Conway	Other Hubs
Ethane/Propane	-65.950-66.050	+28.700-28.800+	
Ethane Purity	-67.950-68.050		
Propane	-125.450-125.550	-93.950-94.050	
Propane LST	-136.800-125.900		
Normal Butane	+209.950-210.050+	+80.450-180.550	
Butane LST	+208.450-208.550+		
Isobutane	-227.950-228.050	-200.450-200.550	
Isobutane LST	-226.950-227.050		
Natural Gasoline		+206.450-206.550+	
Natural Gasoline LST	+244.450-244.550+		
Natural Non-Targa	+235.450-235.550+		
Natural Targa	+240.950-241.050+		
Bushton Propane			-93.950-94.050
Hattiesburg Propane			-127.800-127.900
River Natural Gasoline			+239.450-239.550+

US Renewable Identification Number

	Calendar-Year 2010	0.30-0.40
	RIN Calendar-Year 2011	1.70-1.80

Platts Euro denominated product assessments

Cargoes CIF NWE/Basis ARA (Euro/mt)	Barges FOB Rotterdam (Euro/mt)
Nap Phy 750.94 - 751.33	Prem Unl 759.35 - 759.74
Jet 814.10 - 814.49	10 PPM 779.10 - 779.49
	Gasoil 0.1% 762.67 - 763.06
	3.5% 532.70 - 533.09

Cargoes FOB NWE(Euro/mt)
1% 538.56 - 538.95

Conventional cargoes NY harbor (Euro/gallon)
Unleaded 87 218.81 - 218.89
Unleaded 89 224.08 - 224.16
Unleaded 93 231.97 - 232.05
No. 2 241.61 - 241.69

Euro/US\$ forex rate: 1.2784 .Platts Euro denominated European & US product assessments are based on market values and a Euro/US\$ forex rate at 4:30 PM local London time.

Arab Gulf, FOB

\$/M T		\$/Bbl
Naphtha	+934.75-939.75+	Kerosene +126.31-126.35+
Naphtha LR2	+938.51-943.51+	Kerosene LR2 +126.47-126.51+
HSFO 180 cst	+704.08-704.12+	Gasoil 0.05%S +128.64-128.68+
HSFO 380 cst	+686.43-686.47+	Gasoil 0.25%S +127.74-127.78+
95 RON Unleaded	+121.44-121.48+	Gasoil +127.54-127.58+
		Gasoil LR2 +127.71-127.75+

Asia	C&F Japan	Singapore*	C+F Australia
\$/Bbl	Mogas Unl +122.92-122.96+		
	Mogas 92 Unl +120.66-120.70+		+124.86-124.90+
	Mogas 95 Unl +124.13-124.17+		+128.33-128.37+
	Mogas 97 Unl -126.75-126.79		

\$/MT	MTBE	
	Naphtha +965.25-970.25+	+106.19-106.23+
	Naphtha 30-45 +975.25-975.75+	
	Naphtha 45-60 +969.75-970.25+	
	Naphtha 60-75 +965.25-965.75+	

\$/Bbl	Jet Kerosene	+130.39-130.43+	+128.58-128.62+	+133.10-133.14+
	Gasoil +133.03-133.07+			
	Gasoil 0.05%S +131.47-131.51+			
	Gasoil 0.25%S +130.86-130.90+			
	Gasoil +129.94-129.98+			
	Gasoil 10ppm +131.87-131.91+			+136.66-136.70+
	Gasoil 50ppm +131.54-131.58+			

	Gasoil 50 ppm disc/prem 2.25-2.29			
	Naphtha Pap. (Bal Month) +105.38-105.42+			
	Naphtha Pap.(FEB) +104.58-104.62+			
	Naphtha Pap.(MAR) +104.08-104.12+			
	Kerosene Pap.(Bal Month) +128.87-128.91+			
	Kerosene Pap.(FEB) +129.17-129.21+			
	Kerosene Pap.(MAR) +129.33-129.37+			
	Gasoil Pap.(Bal Month) +129.68-129.72+			
	Gasoil Pap.(FEB) +128.84-128.88+			
	Gasoil Pap.(MAR) +128.38-128.42+			

\$/MT	FO 180 cst 2% +739.14-739.18+			
	HSFO 180cst +734.69-734.73+			
	180cst Disc/Premium +16.77-16.81+			
	HSFO 380cst +703.28-703.32+			
	HSFO 180cst Pap (Bal Month) +711.98-712.02+			
	HSFO 180cst Pap.(FEB) +695.98-696.02+			
	HSFO 180cst Pap.(MAR) +683.63-683.67+			
	Biodiesel FOB Southeast Asia**+1128.06-1128.16+			

*Singapore Naphtha priced in \$/Bbl; **Loadings in Southeast Asia normalized to Singapore, Pasir Gudang and Dumai.

Note: The "Gasoil Reg 0.5%" assessment was renamed "Gasoil" on January 3, 2012. The renamed Gasoil assessment will continue to reflect the same underlying methodology and quality specifications, including a sulfur content of 0.5% sulfur, all through calendar year 2012. The specification will change to 500 ppm sulfur on January 2, 2013.

Indonesia	FOB Indonesia	Spot prem/disc
\$/Bbl	LSWR Mixed/Cracked +120.71-120.75+	+17.16-17.20+

Asia Product Premium/Discount Assessments

	MOP* Singapore	MOP* Arab Gulf	MOP* Japan
Jet	+0.46--0.42+	1.13- 1.17	
Gasoil 0.25%S	-1.57--1.61-	2.18- 2.22	
Gasoil	-0.65-0.69-	1.98- 2.02	
380 CST	+13.07-13.11+	-17.67--17.63**	
Naphtha	1.60- 1.70		+10.25-10.75+
HSFO 180 CST		13.75- 14.25	
HSFO 380 CST		13.75- 14.25	

	MOP* West India (\$/mt)	MOP* West India (\$/barrel)
Gasoline (92 RON)	1010.79	118.92
Gasoline (95 RON)	1027.87	122.37
Naphtha	939.13	104.35
Jet kero	1000.95	126.70
Gasoil (10ppm)	990.01	129.92
Gasoil (500ppm)	964.61	129.48
Gasoil (2500ppm)	960.07	128.87

*Mean of Platts. **=Differential to FOB Arab Gulf HSFO 180 CST.

China	South China FOB	South China, C&F	Hong Kong
\$/MT	Unl 90 RON +1012.00-1016.00+		
	Unl 93 RON +1030.25-1034.25+		
	Jet Kerosene +1025.00-1029.00+		
	Gasoil 0.2% +979.75-983.75+		
	Gasoil +972.50-976.50+		
	Fuel Oil 180 cst +760.00-761.00+		
	Fuel Oil 380 cst +715.17-715.37+		+748.50-749.50+
	Marine Diesel +1003.00-1004.00+		

Exhibit 2

Product Price Assessments

West Coast Pipeline

California		Los Angeles(a)	San Francisco(b)
c/Gal	Uni 87/84	+271.93-272.03+	+268.93-269.03+
	Prem Uni 91	+296.93-297.03+	+293.93-294.03+
	CARBOB Uni	+277.18-277.28+	+274.18-274.28+
	CARBOB Prem	+292.18-292.28+	+289.18-289.28+
	Jet Fuel	-280.12-280.22-	-280.12-280.22-
	ULS (EPA) Diesel	-274.87-274.97-	-268.12-268.22-
	CARB Diesel	-276.62-276.72-	-269.87-269.97-
\$/MT	180 cst	-635.00-637.00-	635.00-637.00
	380 cst	-600.00-602.00-	600.00-602.00
Differential to NYMEX			
	CARBOB	2.70-2.80	
	CARBOB Paper 1-mo	1.75-2.25	
	CARBOB Paper 2-mo	10.00-10.50	
	Jet Fuel	7.95-8.05	
	ULS (EPA) Diesel	2.70-2.80	
	CARB Diesel	4.45-4.55	

Other West

Phoenix(j)		
	CBG/RBOB Uni	+278.93-279.03+(e)
	CBG/RBOB Prem	+293.93-294.03+(g)

Southern California Rail Car Assessments

	Ethanol Prompt 7-14 days	+267.95-268.05+
	Ethanol Forward 15-30 days	+269.95-270.05+

North California Rail Car Assessments

	Ethanol Prompt 7-14 days	+267.95-268.05+
	Ethanol Forward 15-30 days	+269.95-270.05+

Northwest

		Portland (c)	Seattle (d)
c/Gal	Uni 87	+270.43-270.53+	+269.28-269.38+
	Prem Uni 91	+295.43-295.53+	+294.28-294.38+
	Jet Fuel	-280.12-280.22-	-280.12-280.22-
	ULS (EPA) Diesel	281.37-281.47	280.22-280.32
\$/MT	180 cst	-636.00-638.00-	608.50-610.50
	380 cst	-601.00-603.00-	573.50-575.50

WEST COAST PIPELINE NOTES:(a)=84/91 octane RVP is 9.0; CARBOB RVP is 6.0; Clear reflects Arizona/Las Vegas specs. (b)= 87/91 octane RVP 7.8; CARBOB RVP is 6.0; Clear reflects Nevada specs. (c)=RVP is 9.0; (d)=RVP is 9.0; (e)=87 octane;(f)=84 octane; (g)=91 octane; (h)=92 octane; (j)=RVP is 5.7;

West Coast Waterborne

c/Gal	Uni 87	+270.93-271.03+
	Jet Fuel	-279.12-279.22-
\$/Bbl	Gasoil 0.05%S	-115.04-115.06-
	No. 6 0.5%S	-97.64-97.66-
	No. 6 1.0%S	-97.14-97.16-
	No. 6 2.0%S	-94.64-94.66-

Gas Liquids (c/Gal)

	Mont Belvieu	Conway	Other Hubs
Ethane/Propane	-26.200-26.300-	-2.700-2.800-	
Ethane/Propane Mo.2	-27.200-27.300-		
Ethane Purity	-29.450-29.550-		
Ethane Mo. 2	-30.450-30.550-		
Propane	+82.850-82.950+	-52.200-52.300-	
Propane LST	+83.100-83.200+		
Propane Mo.2	+83.850-83.950+		
Propane Mo.2 LST	+84.100-84.200+		
Normal Butane non-LST	+128.350-128.450+	-96.400-96.500+	
Butane LST	+120.300-120.300+		
N-Butane Mo.2	+129.350-129.450+		
Isobutane	-136.150-136.250-	+141.200-141.300+	
Isobutane LST	-136.150-136.250-		
Natural Gasoline		-175.700-175.800-	
Natural Gasoline LST	-181.450-181.550-		
Natural Non-Targa	-178.450-178.550-		
Natural Targa	-181.450-181.550-		
Nat Gasoline Mo.2 Non-Targa	-178.950-179.050-		
Bushton Propane			-52.200-52.300-
Hattiesburg Propane			-81.200-81.300-
River Natural Gasoline			-178.450-178.550-

US Renewable Identification Number

	Calendar-Year 2010	0.20-0.30
	RIN Calendar-Year 2011	-2.95-3.05-

Arab Gulf, FOB

\$/MT		\$/Bbl	
	Naphtha	-770.78-774.28-	Kerosene -111.49-111.53-
	Naphtha LR2	-779.93-783.43-	Kerosene LR2 -111.98-112.02-
	HSFO 180 cst	-585.59-585.63-	Gasoil 0.05%S +113.69-113.73+
	HSFO 380 cst	-574.77-574.81-	Gasoil 0.25%S +112.44-112.48+
	95 RON Unleaded	+106.14-106.18+	Gasoil +111.24-111.28+
			Gasoil LR2 +111.76-111.80+

Asia		C&F Japan	Singapore*	C+F Australia
\$/Bbl	Mogas Uni	+108.41-108.45+		
	Mogas 92 Uni		+106.11-106.15+	+110.37-110.41+
	Mogas 95 Uni		+109.31-109.35+	+113.57-113.61+
	Mogas 97 Uni		+111.55-111.59+	
\$/MT	MTBE		+1030.00-1032.00+	

	Naphtha	-808.75-812.25-	88.43-88.47-
	Naphtha 30-45	-815.75-816.25-	
	Naphtha 45-60	-811.75-812.25-	
	Naphtha 60-75	-808.75-809.25-	
\$/Bbl	Jet Kerosene	-115.27-115.31-	-114.23-114.27-
	Gasoil	+122.14-122.18+	

	Gasoil 0.05%S	+116.71-116.75+	
	Gasoil 0.25%S	+115.68-115.72+	
	Gasoil	+114.14-114.18+	
	Gasoil 10ppm	+117.93-117.97+	+122.79-122.83+
	Gasoil 50ppm	+117.43-117.47+	

	Gasoil 50 ppm disc/prem	+3.73-3.77+	
	Naphtha Pap. (Bal Month)	-87.78-87.82-	
	Naphtha Pap.(Aug)	-87.33-87.37-	
	Naphtha Pap.(Sep)	-86.98-87.02-	
	Kerosene Pap.(Bal Month)	-114.18-114.22-	
	Kerosene Pap.(Aug)	-113.92-113.96-	
	Kerosene Pap.(Sep)	-113.82-113.86-	

	Gasoil Pap.(Bal Month)	+113.98-114.02+	
	Gasoil Pap.(Aug)	+113.35-113.39-	
	Gasoil Pap.(Sep)	+112.95-112.99-	
\$/MT	F0 180 cst 2%	-608.16-608.20-	
	HSFO 180cst	-613.31-613.35-	-600.54-600.58-
	180cst Disc/Premium	-2.36-2.40-	
	HSFO 380cst	-589.72-589.76-	
	HSFO 180cst Pap (Bal Month)	-599.48-599.52-	
	HSFO 180cst Pap.(Aug)	-596.68-596.72-	
	HSFO 180cst Pap.(Sep)	-593.93-593.97-	

Biodiesel FOB Southeast Asia**1099.29-1099.39
*Singapore Naphtha priced in \$/Bbl; **Loadings in Southeast Asia normalized to Singapore, Pasir Gudang and Dumai.

Note: The "Gasoil Reg 0.5%" assessment was renamed "Gasoil" on January 3, 2012. The renamed Gasoil assessment will continue to reflect the same underlying methodology and quality specifications, including a sulfur content of 0.5% sulfur, all through calendar year 2012. The specification will change to 500 ppm sulfur on January 2, 2013.

	FOB Indonesia	Spot prem/disc
\$/Bbl	LSWR Mixed/Cracked	-102.04-102.08-
		14.07- 14.11

Asia Product Premium/Discount Assessments

	MOP*		MOP*
	Singapore	Arab Gulf	
Jet	+0.15-0.19+	1.98- 2.02	
Gasoil 0.25%S	+1.98-2.02+	+3.18-3.22+	
Gasoil	+0.44-0.48+	+1.98-2.02+	
380 CST	-2.15-2.19-	+10.84-10.80+**	
Naphtha	+0.30-0.40+		+9.75-10.25+
HSFO 180 CST		8.25- 8.75	
HSFO 380 CST		8.25- 8.75	

	MOP* West India (\$/mt)	MOP* West India (\$/barrel)
Gasoline (92 RON)	884.63	104.07
Gasoline (95 RON)	900.89	107.25
Naphtha	783.15	87.02
Jet kero	885.10	112.04
Gasoil (10ppm)	881.30	115.66
Gasoil (500ppm)	852.16	114.38
Gasoil (2500ppm)	844.49	113.35

*Mean of Platts. **=Differential to FOB Arab Gulf HSFO 180 CST.

China

	South China FOB	South China, C&F	Hong Kong
\$/MT	Uni 90 RON	+892.50-896.50+	
	Uni 93 RON	+913.75-917.75+	
	Jet Kerosene	-909.00-913.00-	
	Gasoil 0.2%	+864.25-868.25+	
	Gasoil	+852.50-856.50+	
	Fuel Oil 180 cst		-614.50-615.50-
	Fuel Oil 380 cst		-604.00-605.00-
	Marine Diesel		-868.00-869.00-