

ConocoPhillips
Transportation Alaska, Inc.

FILED
SECRETARY OF THE
COMMISSION

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2010 JUL -1 P 4: 00

FEDERAL ENERGY
REGULATORY COMMISSION

July 1, 2010

OIL PIPELINE FILING
Transmittal No. 22

The Honorable, Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E., Room 1-A
Washington, D.C. 20426

Re: ConocoPhillips Transportation Alaska, Inc., FERC Tariff No. 18

Dear Ms. Bose:

The accompanying schedules are sent to you for filing in compliance with the requirements of the Interstate Commerce Act and the regulations promulgated thereunder, and are issued by ConocoPhillips Transportation Alaska, Inc. ("CPTAI") with the following identification:

Tariff Number:
F.E.R.C. No. 18
(Cancels F.E.R.C. No. 17)

Effective Date:
August 1, 2010

FERC Tariff No. 18 applies to the interstate transportation of petroleum on the Trans Alaska Pipeline System ("TAPS") between Prudhoe Bay, Alaska and Valdez Marine Terminal, Alaska, over CPTAI's share of TAPS capacity. CPTAI's rate currently on file for interstate transportation between these origin and destination points on TAPS is \$4.08 per barrel. Tariff No. 18 is filed to increase that rate to \$4.36 per barrel.

The new rate set forth in FERC Tariff No. 18 is calculated in accordance with the ratemaking methodology prescribed by the Commission for TAPS in Opinion No. 502. *BP Pipelines (Alaska) Inc.*, 123 FERC ¶ 61,287 (2008), *orders on reh'g*, 125 FERC ¶ 61,215 (2008); 127 FERC ¶ 61,317 (2009). CPTAI has filed petitions for review with the U.S. Court of Appeals for the District of Columbia Circuit, challenging several of the rulings in Opinion No. 502 and the orders on rehearing. CPTAI files its new rate without prejudice to CPTAI's positions in its petitions for review, and nothing in this filing is intended to waive, compromise or withdraw any issues raised in those petitions. In addition, CPTAI reserves all of its rights with respect to this filing in the event that Opinion No. 502 is ultimately modified or vacated as a result of judicial review or subsequent Commission review.

CPTAI is "a carrier described in § 342.0(b) that seeks to ... change rates by filing cost, revenue, and throughput data supporting such rates, other than pursuant to a Commission-approved settlement." 18 C.F.R. § 346.1. Therefore, pursuant to the Commission's regulations

in 18 C.F.R. Part 346, CPTAI is filing this transmittal letter, the proposed tariff and the statements and supporting workpapers required by 18 C.F.R. § 346.2.

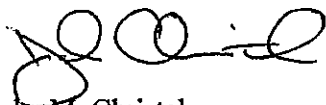
Any questions regarding this tariff should be directed to Luke M. Kiskaddon at (907) 265-6393. Pursuant to 18 CFR § 343.3, CPTAI requests that any protest filed to the accompanying tariff be served upon the following persons by email or fax at the time such protest is filed with the Commission:

Steven H. Brose
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We certify that we have on or before this day sent copies of the publication listed hereon to all subscribers thereto by U.S. Postal Service (First Class Mail postage prepaid) or via email notification.

This filing is being hand-delivered to FERC. Please acknowledge receipt of this transmittal on the duplicate copy and our courier will pick up the date-stamped duplicate copy at the time of filing.

Sincerely,



John M. Christal
Business Manager

Enclosure

cc: Tariff Subscribers
David Ulevich

**ConocoPhillips Transportation Alaska, Inc.
Federal Energy Regulatory Commission Tariff Rate Application**

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ConocoPhillips Transportation Alaska, Inc.
Cost-of-Service Summary Schedule
(in millions)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Test Period</u>
1	Total Cost of Service (Total TAPS)	Statement A1, Ln. 7	\$1,009.4
2	Interstate Portion of Cost of Service (Total TAPS)	Statement A2, Ln. 25	\$926.9
3	Interstate Barrel Throughput (Total TAPS)	Workpaper 14, Ln. 5	212.5
4	Interstate Barrel Throughput (CPTAI)	Workpaper 14, Ln. 5	92.9
5	Interstate Barrel-Mile Throughput (Total TAPS)	Statement A2, Ln. 18	170,043
6	Interstate Barrel-Mile Throughput (CPTAI)	Ln. 4 * Statement A2, Ln. 13	74,311
7	Proposed Rate in \$/bbl (CPTAI)	Statement A2, Ln. 26	\$4.36
8	Rate Permitted Under § 342.3 (CPTAI)	NA	NA
9	Revenues Under Proposed Rate (CPTAI)	Statement G, Ln. 2	\$404.8
10	Revenues Under § 342.3 (CPTAI)	NA	NA

ConocoPhillips Transportation Alaska, Inc.
Total Cost of Service
 (\$ millions)

Statement A1

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Operating Expenses, Excluding Depreciation	Statement B, Ln. 19	\$823.6
2	Depreciation Expense	Workpaper 2, Ln. 14	\$37.1
3	Overall Return on Rate Base	Statement C, Ln. 14	\$87.8
4	Income Tax Allowance	Statement D, Ln. 13	\$47.5
5	Amortization of AFUDC	Statement F2, Lns. (8+12)	\$4.9
6	Amortization of Deferred Return	Statement E2, Ln. 15	\$8.4
7	Total Cost of Service	Sum Lns. (1 through 6)	\$1,009.4

**ConocoPhillips Transportation Alaska, Inc.
Tariff Rate Calculation**

Statement A2

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Test Period</u>
1	Cost of Service (\$ millions)	Statement A1, Ln. 7	\$1,009.4
2	FERC Rate Case Litigation Costs (\$ millions)	Workpaper 11, Ln. 5	\$9.0
3	RCA Rate Case Litigation Costs (\$ millions)	Workpaper 10	\$1.3
4	Cost of Service Net of Litigation Costs (\$ millions)	Lns. (1 - 2 - 3)	\$999.1
5	GVEA Deliveries (Million Barrels)	Workpaper 14, Ln. 1	16.4
6	Petrostar Deliveries (Million Barrels)	Workpaper 14, Ln. 2	1.1
7	Valdez Intrastate Deliveries (Million Barrels)	Workpaper 14, Ln. 3	7.2
8	Total Intrastate Deliveries (Million Barrels)	Sum Lns. (5 to 7)	24.7
9	Valdez Interstate Deliveries (Million Barrels)	Workpaper 14, Ln. 5	212.5
10	Total Deliveries (Million Barrels)	Lns. (8 + 9)	237.2
11	GVEA Distance (Miles)	Company Records	469.06
12	Petrostar Distance (Miles)	Company Records	796.00
13	Valdez Distance (Miles)	Company Records	800.32
14	GVEA Deliveries (Million Barrel-Miles)	Lns. (5 * 11)	7,688
15	Petrostar Deliveries (Million Barrel-Miles)	Lns. (6 * 12)	859
16	Valdez Intrastate Deliveries (Million Barrel-Miles)	Lns. (7 * 13)	5,798
17	Total Intrastate Deliveries (Million Barrel-Miles)	Sum Lns. (14 to 16)	14,346
18	Valdez Interstate Deliveries (Million Barrel-Miles)	Lns. (9 * 13)	170,043
19	Total Deliveries (Million Barrel-Miles)	Lns. (17 + 18)	184,389
20	Non-Distance Related Costs	Workpaper 13, Ln. 6	\$127.3
21	GVEA Portion of Cost of Service (\$ millions)	Lns. ((4-20)/19*14+20/10*5+3/8*5)	\$46.0
22	Petrostar Portion of Cost of Service (\$ millions)	Lns. ((4-20)/19*15+20/10*6+3/8*6)	\$4.7
23	Valdez Intrastate Portion of Cost of Service (\$ millions)	Lns. ((4-20)/19*16+20/10*7+3/8*7)	\$31.7
24	Intrastate Portion of Cost of Service (\$ millions)	Sum Lns. (21 to 23)	\$82.4
25	Valdez Interstate Portion of Cost of Service (\$ millions)	Lns. ((4-20)/19*18+20/10*9+2)	\$926.9
26	Valdez Interstate Rate (\$ / Bbl)	Lns. (25 / 9)	\$4.36

ConocoPhillips Transportation Alaska, Inc.
Operating Expenses, Excluding Depreciation
(\$ millions)

Statement B

Line No.	FERC Account No.	Description	Test
			Period
			1/
OPERATIONS AND MAINTENANCE			
1	300	Salaries and Wages	\$86.8
2	310	Materials and Supplies	\$52.8
3	320	Outside Services	\$166.3
4	330	Operating Fuel and Power	\$37.3
5	340	Oil Losses and Shortages	\$0.0
6	350	Rentals	\$0.0
7	390	Other Expenses	(\$3.8)
8		Total Operations and Maintenance Expense	\$339.4
GENERAL			
9	500	Salaries and Wages	\$37.0
10	510	Materials and Supplies	\$6.3
11	520	Outside Services	\$76.3
12	530	Rentals	\$11.5
13	550	Employee Benefits	\$31.3
14	560	Insurance	\$7.1
15	570	Casualty and Other Losses	\$0.1
16	580	Pipeline Taxes	\$316.1
17	590	Other Expenses	(\$1.4)
18		Total General Expenses	\$484.2
19		Grand Totals	\$823.6

1/ Amounts per Workpaper 6. Depreciation expense calculated on Workpaper 2.

ConocoPhillips Transportation Alaska, Inc.
Overall Return on Rate Base
(\$ millions)

Statement C

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Test Period</u>
1	Rate Base Before Trending	Statement E1, Ln. 7	\$993.9
2	Net Deferred Return	Statement E1, Ln. 8	\$185.7
3	TOC Rate Base	Lns. (1 + 2)	\$1,179.6
4	Debt Capital Structure	1.0 - Ln. 5	52.39%
5	Equity Capital Structure	Workpaper 16, Page 1 of 2, Ln.1	47.61%
6	Debt Portion of TOC Rate Base	Lns. (1 * 4)	\$520.7
7	Equity Portion of TOC Rate Base	Lns. (1 + 2 - 6)	\$658.9
8	Adjusted Debt Capital Structure	Lns. (6 / 3)	44.14%
9	Adjusted Equity Capital Structure	Lns. (7 / 3)	55.86%
10	Cost of Debt	Workpaper 17, Ln. 1	5.82%
11	Rate of Return on Equity - Real	Workpaper 15, Page 1 of 4, Ln. 3	8.73%
12	Weighted Cost of Capital	Lns. ((8*10) + (9*11))	7.45%
13	TOC Rate Base	Ln. 3	\$1,179.6
14	Overall Return on Rate Base	Lns. (12 * 13)	\$87.8
15	Weighted Cost of Debt	Lns. (8 * 10)	2.57%
16	Interest Expense	Lns. (13 * 15)	\$30.3
17	Return on Equity	Lns. (14 - 16)	\$57.5

ConocoPhillips Transportation Alaska, Inc.
Income Tax Allowance
(\$ millions)

Statement D

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Test Period</u>
1	Return on Equity	Statement C, Ln. 17	\$57.5
2	Amortization of Equity AFUDC	Statement F2, Ln. 8	\$2.9
3	Amortization of Deferred Return	Statement E2, Ln. 15	\$8.4
4	Amortization of Excess Tax Reserve	Workpaper 5, Ln. 18	\$0.3
5	Subtotal for Federal Income Tax Allowance	Lns. (1 + 2 + 3 - 4)	\$68.6
6	Federal Income Tax Rate	IRC	35.00%
7	Net-to-Tax Multiplier - Federal Income Tax	Lns. (6 / (1.0 - 6))	53.85%
8	Federal Income Tax Allowance	Lns. (5 * 7 - 4)	\$36.6
9	Subtotal for State Income Tax Allowance	Lns. (1 + 2 + 3 + 8)	\$105.5
10	State Income Tax Rate	AK Stat.	9.40%
11	Net-to-Tax Multiplier - State Income Tax	Lns. (10 / (1.0 - 10))	10.38%
12	State Income Tax Allowance	Lns. (9 * 11)	\$10.9
13	Total Income Tax Allowance	Lns. (8 + 12)	\$47.5

ConocoPhillips Transportation Alaska, Inc.
Rate Base
(\$ millions)

Statement E1

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>Test Period</u> 3/
1	Carrier Property in Service	Workpaper 2, Ln. 5	\$9,062.3	\$8,771.6	\$8,980.7	\$9,046.4	\$9,181.8	\$9,181.8
2	Accrued Depreciation	Workpaper 2, Ln. 17	\$8,689.8	\$8,397.6	\$8,396.5	\$8,322.2	\$8,254.1	\$8,254.1
3	Net Carrier Property in Service	Lns. (1 - 2)	\$372.5	\$374.0	\$584.3	\$724.2	\$927.7	\$927.7
4	Net AFUDC	Statement F2, Lns. (9 + 13)	\$22.6	\$23.0	\$53.3	\$81.5	\$130.0	\$130.0
5	Working Capital 1/	Alyeska Records	\$49.5	\$54.6	\$53.6	\$49.8	\$43.2	\$43.2
6	Accumulated Deferred Income Taxes	Workpaper 5, Ln. 20	\$43.0	\$57.5	\$71.6	\$88.2	\$106.9	\$106.9
7	Rate Base Before Trending	Lns. (3 + 4 + 5 - 6)	\$401.6	\$394.2	\$619.7	\$767.3	\$993.9	\$993.9
8	Net Deferred Return	Statement E2, Ln. 16	\$175.3	\$180.3	\$187.1	\$179.5	\$185.7	\$185.7
9	Net Trended Original Cost Rate Base 2/	Lns. (7 + 8)	\$576.9	\$574.5	\$806.8	\$946.8	\$1,179.6	\$1,179.6

1/ 2005 EOY Balance reflects amount set forth in Ex. A/T-146, Stmt E (see Docket Nos. IS05-82-002, et al.).

2/ 2005 EOY Balance reconciles with TOC rate base amount set forth in Ex. A/T-146, Stmt. E.

3/ Test period reflects no known and measurable changes.

ConocoPhillips Transportation Alaska, Inc.
Deferred Return
(\$ millions)

Statement E2

Line No.	Description	Source	2005	2006	2007	2008	2009	Test Period 3/
1	Net Carrier Property	Statement E1, Ln. 3	\$372.5	\$374.0	\$584.3	\$724.2	\$927.7	
2	Net Carrier Property Additions	Lns. (1 - Prior 1)		\$1.6	\$210.2	\$139.9	\$203.5	
3	Equity Capital Structure	Workpaper 16, Ln. 1	45.00%	42.00%	49.83%	46.07%	47.61%	
4	Equity Portion of Net Carrier Property Additions	Lns. (2 * 3)		\$0.7	\$104.8	\$64.5	\$96.9	
5	Net Carrier Property in Trending Base 1/	Lns. (4 + Prior 5)	\$167.6	\$168.3	\$273.0	\$337.5	\$434.4	
6	Ratio of Net Carrier Property in Trending Base	Lns. (5 / 1)	45.0%	45.0%	46.7%	46.6%	46.8%	
7	Rate Base Before Trending	Statement E1, Ln. 7	\$401.6	\$394.2	\$619.7	\$767.3	\$993.9	
8	RB Before Trending Incl. in Trending Base 2/	Lns. (6 * 7)	\$180.7	\$177.4	\$289.6	\$357.6	\$465.4	
9	Base for Trending	Lns. (8 + 16)	\$356.0	\$357.6	\$476.7	\$537.1	\$651.1	
10	Inflation Rate	Workpaper 15, Ln. 2		3.42%	4.08%	0.09%	2.72%	
11	Net Deferred Return BOY	Prior Ln. 16		\$175.3	\$180.3	\$187.1	\$179.5	
12	Trending Adjustment	Lns. (10 * Prior 9)		\$12.2	\$14.6	\$0.4	\$14.6	
13	Amortization Base	Lns. (11 + 12 / 2.0)		\$181.4	\$187.6	\$187.3	\$186.8	
14	Amortization Factor	Workpaper 1, Ln. 1		3.9604%	4.1237%	4.3011%	4.4944%	
15	Amortization of Deferred Return	Lns. (13 * 14)		\$7.2	\$7.7	\$8.1	\$8.4	
16	Net Deferred Return EOY 3/	Lns. (11 + 12 - 15)	\$175.283	\$180.3	\$187.1	\$179.5	\$185.7	\$185.7

1/ 2005 Balance = Lns. (1 * 3)

2/ 2005 EOY Balance per Opinion 502, Issue III.B.2, P. 95

3/ Test period reflects no known and measurable changes.

ConocoPhillips Transportation Alaska, Inc.
Allowance for Funds Used During Construction
(\$ millions)

Statement F1

Line No.	Description	Source	2006	2007	2008	2009
1	Equity Capital Structure	Workpaper 16, Page 1 of 2, Ln.1	42.00%	49.83%	46.07%	47.61%
2	Debt Capital Structure	1.0 - Line 1	58.00%	50.17%	53.93%	52.39%
3	Nominal Equity Rate of Return	Workpaper 15, Page 1 of 4, Ln. 1	11.42%	11.28%	14.29%	11.69%
4	Cost of Debt	Workpaper 17, Ln. 1	5.91%	6.17%	5.92%	5.82%
Construction Work in Progress ("CWIP") Balances						
5	January	Alyeska Records	\$359.9	\$518.0	\$387.2	\$378.7
6	February	Alyeska Records	\$383.4	\$523.0	\$390.5	\$389.9
7	March	Alyeska Records	\$402.2	\$506.8	\$390.1	\$398.3
8	April	Alyeska Records	\$418.6	\$513.2	\$401.8	\$408.4
9	May	Alyeska Records	\$433.0	\$519.2	\$411.2	\$252.8
10	June	Alyeska Records	\$446.6	\$527.9	\$423.6	\$257.9
11	Average CWIP (Jan - Jun)	Average Lines 5 through 10	\$407.3	\$518.0	\$400.7	\$347.7
12	Equity AFUDC Additions (Jan - Jun)	Lines ((1 * 11) + 24) * 3) / 2.0	\$9.8	\$15.8	\$15.6	\$12.4
13	Debt AFUDC Additions (Jan - Jun)	Lines (((2 * 11) + 28) * 4) / 2.0	\$7.0	\$8.5	\$7.0	\$6.0
14	July	Alyeska Records	\$463.7	\$527.3	\$434.9	\$263.9
15	August	Alyeska Records	\$475.7	\$540.4	\$443.0	\$268.3
16	September	Alyeska Records	\$494.3	\$547.4	\$455.3	\$274.0
17	October	Alyeska Records	\$499.6	\$558.3	\$461.4	\$281.0
18	November	Alyeska Records	\$507.7	\$486.0	\$472.1	\$287.2
19	December	Alyeska Records	\$515.4	\$384.5	\$369.5	\$236.2
20	Average CWIP (Jul - Dec)	Average Lines 14 through 19	\$492.7	\$507.3	\$439.4	\$268.4
21	Equity AFUDC Additions (Jul - Dec)	Lines ((1 * 20) + 12 + 24) * 3) / 2.0	\$12.4	\$16.4	\$18.0	\$10.9
22	Debt AFUDC Additions (Jul - Dec)	Lines (((2 * 20) + 13 + 28) * 4) / 2.0	\$8.7	\$8.6	\$7.8	\$5.0
23	CWIP In Service Ratio	Alyeska Records	3.6%	37.3%	30.5%	50.7%
24	Equity AFUDC (BOY)	Prior Line 27	\$0.0	\$21.3	\$33.5	\$46.6
25	Equity AFUDC Additions	Lines (12 + 21)	\$22.1	\$32.1	\$33.5	\$23.3
26	Equity AFUDC Transfers to Rate Base	Lines (23 * (24 + 25))	\$0.8	\$19.9	\$20.5	\$35.5
27	Equity AFUDC (EOY)	Lines (24 + 25 - 26)	\$21.3	\$33.5	\$46.6	\$34.5
28	Debt AFUDC (BOY)	Prior Line 31	\$0.0	\$15.1	\$20.1	\$24.3
29	Debt AFUDC Additions	Line (13 + 22)	\$15.6	\$17.0	\$14.8	\$11.0
30	Debt AFUDC Transfers to Rate Base	Lines (23 * (28 + 29))	\$0.6	\$12.0	\$10.7	\$17.9
31	Debt AFUDC (EOY)	Lines (28 + 29 - 30)	\$15.1	\$20.1	\$24.3	\$17.4

ConocoPhillips Transportation Alaska, Inc.
Amortization of Allowance for Funds Used During Construction
(\$ millions)

Statement F2

Line No.	Description	Source	2005	2006	2007	2008	2009	Test Period
1	AFUDC EOY	1/	\$1,406.5					4/
2	Accumulated Equity AFUDC Amortization	1/	\$1,383.9					
3	Net AFUDC EOY	Lns. (1 - 2)	\$22.6					
4	Amortization Factors	Workpaper 1, Ln. 1		3.9604%	4.1237%	4.3011%	4.4944%	
5	Equity Capital Structure	Workpaper 16, Ln. 1		42.00%				
6	Net Equity AFUDC BOY	Prior Ln. 9	\$9.5	\$9.5	\$9.9	\$29.0	\$47.8	
7	Equity AFUDC Transfers to Rate Base	Statement F1, Ln. 26	\$0.8	\$0.8	\$19.9	\$20.5	\$35.5	
8	Equity AFUDC Amortization	Lns. ((6 + 7 / 2.0) * 4)	\$0.4	\$0.4	\$0.8	\$1.7	\$2.9	\$2.9
9	Net Equity AFUDC EOY	Lns (6 + 7 - 8)	\$9.5	\$9.9	\$29.0	\$47.8	\$80.3	\$80.3
10	Net Debt AFUDC BOY	Prior Ln. 13	\$13.1	\$13.1	\$13.1	\$24.3	\$33.7	
11	Debt AFUDC Transfers to Rate Base	Statement F1, Ln. 30	\$0.6	\$0.6	\$12.0	\$10.7	\$17.9	
12	Debt AFUDC Amortization	Lns. ((10 + 11 / 2.0) * 4)	\$0.5	\$0.5	\$0.8	\$1.3	\$1.9	\$1.9
13	Net Debt AFUDC EOY	Lns. (10 + 11 - 12)	\$13.1	\$13.1	\$24.3	\$33.7	\$49.7	\$49.7

1/ Per Op. 502, Issues III.B.3&4, P. 103, as listed in Ex. A/T-146, Stmt. F.

2/ 2005 EOY Balance = Ln. 3 * Ln. 5

3/ 2005 EOY Balance = Ln. 3 - Ln. 9

4/ Test period reflects no known and measurable changes.

ConocoPhillips Transportation Alaska, Inc.
Revenues
 (\$ millions)

Statement G

Line No.	<u>Description</u>	<u>Base Period</u> 1/	<u>Test Period</u> 1/
1	Revenues Under Presently Effective Rates	\$397.4	\$378.8
2	Revenues Under Proposed Rate	\$424.6	\$404.8
3	Revenues Under § 342.3 Ceiling Rate	NA	NA

1/ Reflects revenues only for CPTAI, not for total TAPS.

**ConocoPhillips Transportation Alaska, Inc.
Depreciation Factors**

Worksheet 1

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
1	Depreciation Factors	1/	3.8095%	3.9604%	4.1237%	4.3011%	4.4944%

1/ Per Op. 502, Issue III.D, FN 198, based on remaining life as set forth in Ex. A/T-142.

**ConocoPhillips Transportation Alaska, Inc.
Carrier Property in Service and Depreciation
(\$ millions)**

Worksheet 2

Line No.	Description	Source	2005	2006	2007	2008	2009
1	Carrier Property in Service BOY	Prior Ln. 5		\$9,062.3	\$8,771.6	\$8,980.7	\$9,046.4
2	Additions to Carrier Property in Service	Alyeska Data		\$20.2	\$230.0	\$163.5	\$243.2
3	Retirements of Carrier Property in Service	Alyeska Data		(\$310.9)	(\$20.9)	(\$97.8)	(\$107.8)
4	Adjustments to Carrier Property in Service	Alyeska Data		\$0.0	\$0.0	\$0.0	\$0.0
5	Carrier Property in Service EOY	Lns. (1 + 2 + 3 + 4)	1/ \$9,062.3	\$8,771.6	\$8,980.7	\$9,046.4	\$9,181.8
6	Land BOY	Prior Ln. 10		\$18.6	\$18.6	\$18.6	\$18.6
7	Additions of Land	Alyeska Data		\$0.0	\$0.0	\$0.0	\$0.0
8	Retirements of Land	Alyeska Data		\$0.0	\$0.0	\$0.0	\$0.0
9	Adjustments to Land	Alyeska Data		\$0.0	\$0.0	\$0.0	\$0.0
10	Land EOY	Lns. (6 + 7 + 8 + 9)	2/ \$18.6	\$18.6	\$18.6	\$18.6	\$18.6
11	Depreciable Carrier Property in Service EOY	Ln. (5 - 10)	\$9,043.6	\$8,753.0	\$8,962.1	\$9,027.8	\$9,163.2
12	Depreciation Factor	Worksheet 1, Ln. 1	3.8095%	3.9604%	4.1237%	4.3011%	4.4944%
13	Accrued Depreciation BOY	Prior Ln. 17		\$8,689.8	\$8,397.6	\$8,396.5	\$8,322.2
14	Depreciation Expense	[Prior Ln. 18 + Lns. (change in 11 - 15 - 16)/2] * Ln. 12		\$14.3	\$19.4	\$27.9	\$37.1
15	Depreciation - Retirements	Alyeska Data		(\$306.5)	(\$20.5)	(\$102.2)	(\$105.2)
16	Depreciation - Adjustments	NA		\$0.0	\$0.0	\$0.0	\$0.0
17	Accrued Depreciation EOY	Lns. (13 + 14 + 15 + 16)	3/ \$8,689.8	\$8,397.6	\$8,396.5	\$8,322.2	\$8,254.1
18	Net Deprec. Carrier Property in Service EOY	Ln. (11 - 17)	\$353.8	\$355.4	\$565.6	\$705.5	\$909.0

1/ 2005 year-end balance per Worksheet 3, Ln. 9.

2/ 2005 year-end balance per Worksheet 3, Ln. 8.

3/ 2005 year-end balance per Op. 502, Issue III.B.1, FN.47.

ConocoPhillips Transportation Alaska, Inc.
 Carrier Property in Service Per Opinion No. 502
 As of December 31, 2005
 (\$ millions)

Worksheet 3

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>2005</u>
1	Eligible CPIS, Including AFUDC, BOY	Opinion 502, Issue III.B.1, FN.46	\$10,309.0
2	Additions	Opinion 502, Issue III.B.1, FN.46	\$20.0
3	Net Retirements	Opinion 502, Issue III.B.1, FN.46	\$0.0
4	AFUDC BOY	1/	\$1,405.5
5	Eligible CPIS EOY	Lns. (1 + 2 + 3 - 4)	\$8,923.5
6	Add back: Ineligible Plant	Opinion 502, Issue III.B.1, FN.46	\$120.1
7	Depreciable CPIS EOY	Lns. (5 + 6)	\$9,043.6
8	Land EOY	Ex. ATC-85, TSM Sheet E, Ln. 82	\$18.6
9	CPIS EOY	Lns. (7 + 8)	\$9,062.3

1/ Per Op. 502, Issues III.B.3&4, P. 103, as listed in Ex. A/T-146, Stmt. F.

ConocoPhillips Transportation Alaska, Inc.
Tax Depreciation
(\$ millions)

Worksheet 4

Line No.	Description	Source	2006	2007	2008	2009
Federal Tax Depreciation						
1	Carrier Property Additions (Excluding Land)	Worksheet 2, Lns. (2 - 7)	\$20.2	\$230.0	\$163.5	\$243.2
2	Debt AFUDC Additions	Statement F2, Ln. 11	\$0.6	\$12.0	\$10.7	\$17.9
3	Tax Basis for Depreciation	Lns (1 + 2)	\$20.8	\$242.0	\$174.1	\$261.1
4	Federal Tax Depreciation Factors	IRC	5.00%	9.50%	8.55%	7.70%
5	Federal Tax Depreciation Pre-2006	ATC-85, TSM Sheet G	\$50.1	\$40.7	\$36.2	\$32.9
6	Federal Tax Depreciation 2006	2006 Tax Basis * Ln. 4	\$1.0	\$2.0	\$1.8	\$1.6
7	Federal Tax Depreciation 2007	2007 Tax Basis * Ln. 4		\$12.1	\$23.0	\$20.7
8	Federal Tax Depreciation 2008	2008 Tax Basis * Ln. 4		\$8.7	\$8.7	\$16.5
9	Federal Tax Depreciation 2009	2009 Tax Basis * Ln. 4				\$13.1
10	Total Federal Tax Depreciation	Sum Lns. (5 to 9)	\$51.2	\$54.7	\$69.7	\$84.8
State Tax Depreciation						
11	Carrier Property Additions (Excluding Land)	Worksheet 2, Lns. (2 - 7)	\$20.2	\$230.0	\$163.5	\$243.2
12	Debt AFUDC Additions	Statement F2, Ln. 11	\$0.6	\$12.0	\$10.7	\$17.9
13	Tax Basis for Depreciation	Lns (11 + 12)	\$20.8	\$242.0	\$174.1	\$261.1
14	State Tax Depreciation Factors	AK Stat.	5.71%	10.78%	9.82%	9.21%
15	State Tax Depreciation Pre-2006	ATC-85, TSM Sheet I	\$47.8	\$42.2	\$35.5	\$30.3
16	State Tax Depreciation 2006	2006 Tax Basis * Ln. 14	\$1.2	\$2.2	\$2.0	\$1.9
17	State Tax Depreciation 2007	2007 Tax Basis * Ln. 14		\$13.8	\$26.1	\$23.8
18	State Tax Depreciation 2008	2008 Tax Basis * Ln. 14		\$9.9	\$9.9	\$18.8
19	State Tax Depreciation 2009	2009 Tax Basis * Ln. 14				\$14.9
20	Total State Tax Depreciation	Sum Lns. (15 to 19)	\$49.0	\$58.2	\$73.6	\$89.6

ConocoPhillips Transportation Alaska, Inc.
Accumulated Deferred Income Taxes ("ADIT")
(\$ millions)

Workpaper 5

Line No.	Description	Source	2005	2006	2007	2008	2009
1	Regulatory Depreciation	Workpaper 2, Ln. 14		\$14.3	\$19.4	\$27.9	\$37.1
2	Debt AFUDC Amortization	Statement F2, Ln. 12		\$0.5	\$0.8	\$1.3	\$1.9
3	Regulatory Depreciation Including Debt AFUDC Amortization	Lns (1 + 2)		\$14.9	\$20.2	\$29.2	\$39.0
4	State Tax Depreciation	Workpaper 4, Ln. 20		\$49.0	\$58.2	\$73.6	\$89.6
5	State Tax Timing Differences	Lns (4 - 3)		\$34.1	\$38.1	\$44.4	\$50.6
6	State Income Tax Rate	AK Stat.		9.40%	9.40%	9.40%	9.40%
7	State Tax Effect	Lns (5 * 6)		\$3.2	\$3.6	\$4.2	\$4.8
8	State ADIT	Lns (7 + Prior 8)		\$3.2	\$6.8	\$11.0	\$15.7
9	Regulatory Depreciation Including Debt AFUDC Amortization	Ln. 1		\$14.9	\$20.2	\$29.2	\$39.0
10	Federal Tax Depreciation	Workpaper 4, Ln. 10		\$51.2	\$54.7	\$69.7	\$84.8
11	Tax Effect of State Timing Differences	Ln. 7		\$3.2	\$3.6	\$4.2	\$4.8
12	Total Federal Tax Deductions	Lns (10 - 11)		\$48.0	\$51.2	\$65.5	\$80.0
13	Federal Tax Timing Differences	Lns (12 - 9)		\$33.1	\$31.0	\$36.3	\$41.0
14	Federal Income Tax Rate	IRC		35.00%	35.00%	35.00%	35.00%
15	Federal Tax Effect	Lns (13 * 14)		\$11.6	\$10.8	\$12.7	\$14.3
16	Unamortized Excess Tax Reserve 1/ Amortization Rates	Lns (Prior 16 - 18) Workpaper 1, Ln. 1	\$7.8	\$7.5	\$7.2	\$6.9	\$6.6
17	Amortization Rates			3.9604%	4.1237%	4.3011%	4.4944%
18	Amortization of Excess Tax Reserve	Lns (17 * Prior 16)		\$0.3	\$0.3	\$0.3	\$0.3
19	Federal ADIT	Lns (15 - 18 + Prior 19)		\$11.3	\$21.8	\$34.2	\$48.2
20	Total State and Federal ADIT 2/	Ln 8 + Ln 19 + 2005 Ln 20	\$43.0	\$57.5	\$71.6	\$88.2	\$106.9

1/ 2005 EOY Balance per Ex. ATC-85, TSM Sheet N.

2/ 2005 EOY Balance per Op. 502, Issues III.B.3&4, P. 103, as listed in Ex. A/T-146, Stmt. E.

ConocoPhillips Transportation Alaska, Inc.
 Total TAPS Operating Expenses, Excluding Depreciation and ARO-Related Accounts
 For TAPS
 (\$000's)

Line No.	Account No.	Description	Base Period			Test Period Adjustments			Test Period		
			Alyeska Expenses (a) 1/	Carrier-Direct (b) 2/	Total (c) (a) + (b)	Alyeska Expenses (d) 1/	Carrier-Direct (e) 2/	Total (f) + (g) (d) + (e)	Alyeska Expenses (f) (a) + (d)	Carrier-Direct (g) (b) + (e)	Total (h) (f) + (g)
OPERATIONS AND MAINTENANCE											
1	300	Salaries and Wages	\$86,813	\$0	\$86,813				\$86,813	\$0	\$86,813
2	310	Materials and Supplies	\$52,502	\$313	\$52,815				\$52,502	\$313	\$52,815
3	320	Outside Services	\$166,241	\$33	\$166,274				\$166,241	\$33	\$166,274
4	330	Operating Fuel and Power	\$33,443	\$5,576	\$39,018				\$31,938	\$5,325	\$37,263
5	340	Oil Losses and Shortages	\$0	\$0	\$0	(\$1,505)	(\$251)		\$0	\$0	\$0
6	350	Rentals	\$0	\$0	\$0				\$0	\$0	\$0
7	390	Other Expenses	(\$3,831)	\$66	(\$3,765)				(\$3,831)	\$66	(\$3,765)
8		Total Operations and Maintenance Expense	\$335,168	\$5,988	\$341,155	(\$1,505)	(\$251)		\$333,663	\$5,737	\$339,400
GENERAL											
9	500	Salaries and Wages	\$30,027	\$6,943	\$36,970				\$30,027	\$6,943	\$36,970
10	510	Materials and Supplies	\$5,792	\$529	\$6,321				\$5,792	\$529	\$6,321
11	520	Outside Services	\$53,776	\$16,178	\$69,955		\$6,327		\$53,776	\$22,505	\$76,282
12	530	Rentals	\$11,185	\$342	\$11,527				\$11,185	\$342	\$11,527
13	550	Employee Benefits	\$30,225	\$1,057	\$31,282				\$30,225	\$1,057	\$31,282
14	560	Insurance	\$1,208	\$5,915	\$7,123				\$1,208	\$5,915	\$7,123
15	570	Casualty and Other Losses	\$60	\$0	\$60				\$60	\$0	\$60
16	580	Pipeline Taxes	\$9,881	\$180,918	\$190,799				\$9,881	\$306,188	\$316,069
17	590	Other Expenses	\$0	(\$1,413)	(\$1,413)				\$0	(\$1,413)	(\$1,413)
18		Total General Expenses	\$142,155	\$210,469	\$352,624	\$0	\$131,597		\$142,155	\$342,066	\$484,221
19		Grand Total	\$477,323	\$216,457	\$693,780	(\$1,505)	\$131,346		\$475,818	\$347,803	\$823,621

1/ Per Workpaper 7

2/ Per Workpaper 10

ConocoPhillips Transportation Alaska, Inc.
 Alyeska Operating Expenses
 For the Base Period and Test Period
 (\$000's)

Worksheet 7

Line No.	Account No.	Description	Calendar Year 2009		Base Period 1/		Base Period 2/		Base Period 3/		Base Period 4/		Base Period 5/		Base Period 6/		Base Period 7/		Test Period Adjustment (h)	Test Period (i) thru (h)	
			Adjustment (a)	Adjustment (b)	Adjustment (c)	Adjustment (d)	Adjustment (e)	Adjustment (f)	Adjustment (g)	Adjustment (a) thru (f)											
OPERATIONS AND MAINTENANCE																					
1	300	Salaries and Wages	\$85,327													\$3,195	\$86,813		\$86,813		
2	310	Materials and Supplies	\$52,502														\$52,502		\$52,502		
3	320	Outside Services	\$166,016	\$225													\$166,241		\$166,241		
4	330	Operating Fuel and Power	\$33,443														\$33,443		\$31,938		
5	340	Oil Losses and Shortages	\$0														\$0		\$0		
6	350	Rentals	\$0														\$0		\$0		
7	390	Other Expenses	(\$3,831)														(\$3,831)		(\$3,831)		
8		Total Operations and Maintenance Expense	\$333,457	\$225	\$0	\$0	(\$1,709)	\$3,195	\$335,168	(\$1,505)							\$333,663		\$333,663		
GENERAL																					
9	500	Salaries and Wages	\$29,513														\$30,027		\$30,027		
10	510	Materials and Supplies	\$5,792														\$5,792		\$5,792		
11	520	Outside Services	\$56,107														\$53,776		\$53,776		
12	530	Rentals	\$11,185														\$11,185		\$11,185		
13	550	Employee Benefits	\$34,516														\$30,225		\$30,225		
14	560	Insurance	\$1,208														\$1,208		\$1,208		
15	570	Casualty and Other Losses	\$60														\$60		\$60		
16	580	Pipeline Taxes	\$9,881														\$9,881		\$9,881		
17	590	Other Expenses	\$0														\$0		\$0		
18		Total General Expenses	\$148,263	\$0	(\$2,330)	(\$4,291)	(\$591)	\$1,105	\$142,155	(\$1,505)							\$142,155		\$142,155		
19		Grand Totals	\$481,720	\$225	(\$2,330)	(\$4,291)	(\$2,300)	\$4,300	\$477,323	(\$1,505)							\$475,818		\$475,818		

- 1/ Per Alyeska records.
- 2/ To reflect a normalized level of Alyeska project costs, as developed on Worksheet 8.
- 3/ To remove expenses incurred for federal and state income taxes on imputed management fees.
- 4/ To reflect the Post Retirement Benefits Other than Pensions (PBOP) earnings credit, as developed on Worksheet 9, based on the PBOP settlement agreement.
- 5/ To remove severance accruals recorded during 2009.
- 6/ To reflect severance payments Alyeska made during 2009.
- 7/ To adjust fuel and power costs for decline in test period volumes.

ConocoPhillips Transportation Alaska, Inc.
Development of Alyeska Major Maintenance Expense Normalization Adjustment
For the Year 2009
(\$000's)

Worksheet 8

Line No.	AFE No.	<u>Description</u> (c)	<u>Amount</u> (d)
(a)	(b)		
		<u>C109 Operations Control Center Relocation</u>	
1		Project Expense Incurred in 2005	\$200
2		Project Expense Incurred in 2006	\$366
3		Project Expense Incurred in 2007	\$3,025
4		Project Expense Incurred in 2008	\$2,316
5		Project Expense Incurred in 2009	\$2
6		Subtotal	<u>\$5,909</u>
7		Divide by Normalization Period (Years)	5
8		Normalized Project Expense	<u>\$1,182</u>
9		Normalization Adjustment (Line 8 - Line 5)	<u>\$1,180</u>
		<u>Z633 VMT_NPDES (National Pollutant Discharge Elimination System) Permit Renewal</u>	
10		Project Expense Incurred in 2009	\$1,315
11		Project Expense Incurred/to be Incurred in 2010	\$485
12		Subtotal	<u>\$1,800</u>
13		Divide by Normalization Period (Years)	5
14		Normalized Project Expense	<u>\$360</u>
15		Normalization Adjustment (Line 14 - Line 10)	<u>(\$955)</u>
16		Total Normalization Adjustment (Line 9 + Line 15)	<u>\$225</u>

ConocoPhillips Transportation Alaska, Inc.
Development of the PBOP Earnings Credit
For the Periods 2006 through 2009
(\$ Millions)

Worksheet 9

Line No.	Description	Source	January 1,			
			2006	2007	2008	2009
1	State Income Tax Rate	Per PBOP Settlement	9.40%	9.40%	9.40%	9.40%
2	Federal Income Tax Rate	Per PBOP Settlement	35.00%	35.00%	35.00%	35.00%
3	Combined Rate of Tax	Per PBOP Settlement	41.11%	41.11%	41.11%	41.11%
4	Income Tax Allowance Factor	Per PBOP Settlement	69.81%	69.81%	69.81%	69.81%
5	Allowed Rate of Return	Per PBOP Settlement	6.40%	6.40%	6.40%	6.40%
6	Inflation Rate	Per PBOP Settlement	3.23%	2.68%	3.84%	-0.36%
7	Adjusted Rate of Return	Lines (5 + 6)	9.63%	9.08%	10.24%	6.04%
8	Earnings Rate	Line 7 * (1.0 + Line 4)	16.35%	15.42%	17.39%	10.26%
9	Annual PBOP Accrual	Alyeska Data	\$8.7	\$8.3	\$10.3	
10	Adjustments	Alyeska Data	\$0.0	\$0.0	\$0.0	
11	Cash Payouts	Alyeska Data	(\$2.9)	(\$2.7)	(\$4.1)	
12	Net PBOP Accrual	Lines (9 + 10 + 11)	\$5.8	\$5.6	\$6.2	
13	Net PBOP Accrual Used for the Initial Year	PBOP Workpapers	\$7.4	\$4.9	\$6.2	
14	Adjustment to True-Up the Net PBOP Accrual	Lines (12 - 13)	(\$1.6)	\$0.7	\$0.0	
15	Adjustment Brought Forward	Prior Ln 14 + Prior Ln 15 1/	\$0.6	(\$1.0)	(\$0.3)	
16	Adjusted Net PBOP Accrual	Lines (12 + 15)	\$6.4	\$4.6	\$5.9	
17	Tax Effect of Net PBOP Accrual	Lines (3 * 13)	\$3.0	\$2.0	\$2.5	
18	Cumulative Net PBOP Accrual	Line 13 + Prior Line 18 1/	\$52.5	\$64.8	\$71.0	
19	Cumulative Tax Effect of Net PBOP Accrual	Line 17 + Prior Line 19 1/	\$21.6	\$26.7	\$29.2	
20	Earnings Base	Lines (18 - 19)	\$30.9	\$38.2	\$41.8	
21	Annual PBOP Earnings Credit	Line 8 * Prior Line 20	\$5.060	\$5.443	\$6.640	\$4.291

1/ Amounts for 2005 are brought forward from PBOP Workpapers.

ConocoPhillips Transportation Alaska, Inc.
Total TAPS Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
For the Base Period and Test Period
(\$000's)

Line No.	Account No.	Description	Base Period (a)	Test Period Adjustment (b)	Test Period Adjustment (c)	Test Period Adjustment (d)	Test Period Adjustment (e)	Test Period (f)
			1/	2/	3/	4/	5/	(a) thru (e)
		OPERATIONS AND MAINTENANCE						
1	300	Salaries and Wages	\$0					\$0
2	310	Materials and Supplies	\$313					\$313
3	320	Outside Services	\$33					\$33
4	330	Operating Fuel and Power	\$5,576	(\$251)				\$5,325
5	340	Oil Losses and Shortages	\$0					\$0
6	350	Rentals	\$0					\$0
7	390	Other Expenses	\$66					\$66
8		Total Operations and Maintenance Expense	\$5,988	(\$251)	\$0	\$0	\$0	\$5,737
		GENERAL						
9	500	Salaries and Wages	\$6,943					\$6,943
10	510	Materials and Supplies	\$529					\$529
11	520	Outside Services	\$16,178				\$6,327	\$22,505
12	530	Rentals	\$342					\$342
13	550	Employee Benefits	\$1,057					\$1,057
14	560	Insurance	\$5,915					\$5,915
15	570	Casualty and Other Losses	\$0					\$0
16	580	Pipeline Taxes	\$180,918		\$11,855	\$113,415		\$306,188
17	590	Other Expenses	(\$1,413)					(\$1,413)
18		Total General Expenses	\$210,469	\$0	\$11,855	\$113,415	\$6,327	\$342,066
19		Grand Totals (6/)	\$216,457	(\$251)	\$11,855	\$113,415	\$6,327	\$347,803

1/ Reflects total amount for all TAPS Carriers. Individual Carrier amounts presented on pages 2 through 6.

2/ To adjust fuel gas costs for decline in test period volumes.

3/ To reflect amount of ad valorem property taxes payable by TAPS Carriers for 2010 tax year due to increased valuation of TAPS.

4/ To reflect adjustment for recurring ad valorem taxes due to May 4, 2010 Decision by the Alaska Superior Court. See Case No. 3AN-06-8446 CL.

5/ To reflect test period FERC rate case litigation costs. See Workpaper 11.

6/ Total TAPS base period amount includes \$1.342 million of RCA rate case litigation costs. No test period adjustment is made to these amounts since these costs are not included in the Valdez interstate (i.e., FERC jurisdictional) cost of service. Individual Carrier amounts are presented on pages 2 through 6 of Workpaper 10.

ConocoPhillips Transportation Alaska, Inc.
CPTAI's Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
For the Base Period
(\$000's)

Line No.	Account No.	Description	Base Period		
			Calendar Year (a)	Adjustment (b)	Base Period (c)
			1/	2/	(a) thru (b)
		OPERATIONS AND MAINTENANCE			
1	300	Salaries and Wages	\$0		\$0
2	310	Materials and Supplies	\$0		\$0
3	320	Outside Services	\$0		\$0
4	330	Operating Fuel and Power	\$1,879		\$1,879
5	340	Oil Losses and Shortages	\$0		\$0
6	350	Rentals	\$0		\$0
7	390	Other Expenses	\$0		\$0
8		Total Operations and Maintenance Expense	\$1,879	\$0	\$1,879
		GENERAL			
9	500	Salaries and Wages	\$3,785		\$3,785
10	510	Materials and Supplies	\$8		\$8
11	520	Outside Services	\$5,178		\$5,178
12	530	Rentals	\$246		\$246
13	550	Employee Benefits	\$0		\$0
14	560	Insurance	\$465		\$465
15	570	Casualty and Other Losses	\$0		\$0
16	580	Pipeline Taxes (3/)	\$51,033		\$51,033
17	590	Other Expenses	(\$8,272)	\$6,753	(\$1,518)
18		Total General Expenses	\$52,444	\$6,753	\$59,197
19		Grand Totals (4/)	\$54,324	\$6,753	\$61,077

1/ Per company records. Reflects 2009 amounts.
2/ To eliminate nonrecurring vessel tax refund amounts reported by CPTAI in 2009.
3/ Reflects CPTAI's actual 2009 ad valorem property tax payment.
4/ Includes \$0.389 million for RCA litigation costs.

ConocoPhillips Transportation Alaska, Inc.
 BPPA's Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
 For the Base Period

(\$000's)

Line No.	Account No.	Description	Base Period			Base Period
			Adjustment	Adjustment	Adjustment	
			Year	1	2	Period
			(a)	(b)	(c)	(d)
			1/	2/	3/	(a) thru (c)
OPERATIONS AND MAINTENANCE						
1	300	Salaries and Wages	\$0			\$0
2	310	Materials and Supplies	\$312			\$312
3	320	Outside Services	(\$2)			(\$2)
4	330	Operating Fuel and Power	\$1,678		(\$152)	\$1,526
5	340	Oil Losses and Shortages	\$0			\$0
6	350	Rentals	\$0			\$0
7	390	Other Expenses	\$66			\$66
8		Total Operations and Maintenance Expense	\$2,054	\$0	(\$152)	\$1,902
GENERAL						
9	500	Salaries and Wages	\$2,559	(\$199)		\$2,360
10	510	Materials and Supplies	\$387			\$387
11	520	Outside Services	\$5,489			\$5,489
12	530	Rentals	\$96			\$96
13	550	Employee Benefits	\$788			\$788
14	560	Insurance	\$5,416			\$5,416
15	570	Casualty and Other Losses	\$0			\$0
16	580	Pipeline Taxes (4/)	\$84,773			\$84,773
17	590	Other Expenses	\$0			\$0
18		Total General Expenses	\$99,508	(\$199)	\$0	\$99,309
19		Grand Totals (5/)	\$101,562	(\$199)	(\$152)	\$101,212

- 1/ Except as otherwise noted, per BPPA's June 11, 2009 FERC rate filing. Reflects estimated 2009 amounts (based on 2008 actuals). See Docket No. IS09-395-000, Worksheet 10, Page 3.
- 2/ To adjust for difference between prior period accrual and actual payment made. See Docket No. IS09-395-000, Worksheet 10, Page 3.
- 3/ To reflect decrease in total TAPS fuel gas usage in 2009. See Worksheet 12.
- 4/ Adjusted amount per BPPA's June 11, 2009 FERC rate filing to reflect BPPA's actual payment for ad valorem property taxes in 2009. Includes \$0.435 million for RCA litigation costs. See Docket No. IS09-395-000, Worksheet 10, Page 3.
- 5/ Includes \$0.435 million for RCA litigation costs. See Docket No. IS09-395-000, Worksheet 10, Page 3.

ConocoPhillips Transportation Alaska, Inc.
EMPCo's Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
For the Base Period
(\$000's)

Line No.	Account No.	Description	Calendar Year		Base Period Adjustment		Base Period	
			(a)	1/	(b)	2/	(c)	(a) thru (b)
OPERATIONS AND MAINTENANCE								
1	300	Salaries and Wages	\$0					\$0
2	310	Materials and Supplies	\$1					\$1
3	320	Outside Services	\$0					\$0
4	330	Operating Fuel and Power	\$1,485					\$1,485
5	340	Oil Losses and Shortages	\$0					\$0
6	350	Rentals	\$0					\$0
7	390	Other Expenses	\$0					\$0
8		Total Operations and Maintenance Expense	\$1,486		\$0			\$1,486
GENERAL								
9	500	Salaries and Wages	\$549					\$549
10	510	Materials and Supplies	\$134					\$134
11	520	Outside Services (3/)	\$2,228					\$2,228
12	530	Rentals	\$0					\$0
13	550	Employee Benefits	\$269					\$269
14	560	Insurance	\$0					\$0
15	570	Casualty and Other Losses	\$0					\$0
16	580	Pipeline Taxes (4/)	\$37,032					\$37,032
17	590	Other Expenses	\$88					\$88
18		Total General Expenses	\$40,300		\$0			\$40,300
19		Grand Totals	\$41,786		\$0			\$41,786

1/ Except as otherwise noted, per EMPCo's 2009 FERC Form No. 6, Supplemental Page S-6. Reflects 2009 amounts.
2/ None.
3/ Amount per EMPCo's June 8, 2009 FERC rate filing. Includes \$0.419 million for RCA litigation costs and \$0.384 million of FERC litigation costs. See Docket No. IS09-391-000, Workpaper 10, Page 2 and Workpaper 11.
4/ Reflects EMPCo's actual 2009 ad valorem property tax payment.

ConocoPhillips Transportation Alaska, Inc.
KAPCO's Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
For the Base Period
(\$000's)

Line No.	Account No.	Description	Base Period Adjustment			Base Period (a) thru (c)
			Calendar Year (a)	1 (b)	2 (c)	
		OPERATIONS AND MAINTENANCE				
1	300	Salaries and Wages	\$0			\$0
2	310	Materials and Supplies	\$0			\$0
3	320	Outside Services	\$34			\$34
4	330	Operating Fuel and Power	\$483	(\$242)	(\$22)	\$219
5	340	Oil Losses and Shortages	\$0			\$0
6	350	Rentals	\$0			\$0
7	390	Other Expenses	\$0			\$0
8		Total Operations and Maintenance Expense	\$517	(\$242)	(\$22)	\$253
		GENERAL				
9	500	Salaries and Wages	\$249			\$249
10	510	Materials and Supplies	\$0			\$0
11	520	Outside Services	\$1,253			\$1,253
12	530	Rentals	\$0			\$0
13	550	Employee Benefits	\$0			\$0
14	560	Insurance	\$34			\$34
15	570	Casualty and Other Losses	\$0			\$0
16	580	Pipeline Taxes (4/)	\$5,580			\$5,580
17	590	Other Expenses	\$12			\$12
18		Total General Expenses	\$7,128	\$0	\$0	\$7,128
19		Grand Totals (5/)	\$7,645	(\$242)	(\$22)	\$7,382

- 1/ Except as otherwise noted, per KAPCO's November 25, 2009 FERC rate filing. Reflects estimated 2009 amounts (based on 2008 actuals). See Docket No. IS10-54-000, Workpaper 10, Page 5.
- 2/ To exclude accrual for Alaska Petroleum Profit Tax ("PPT"). KAPCO has not yet made any payments related to Alaska's PPT, and the actual amount is not yet known. See Docket No. IS10-54-000, Workpaper 10, Page 5.
- 3/ To reflect decrease in total TAPS fuel gas usage in 2009. See Workpaper 12.
- 4/ Adjusted amount per KAPCO's November 25, 2009 FERC rate filing to reflect KAPCO's actual payment for ad valorem property taxes in 2009. Includes \$0.082 million for RCA litigation costs. See Docket No. IS10-54-000, Workpaper 10, Page 5.

ConocoPhillips Transportation Alaska, Inc.
Unocal's Carrier-Direct Operating Expenses, Excluding Depreciation and ARO-Related Accounts
For the Base Period
(\$000's)

Line No.	Account No.	Description	Calendar Year			Base Period Adjustment			Base Period (d) thru (c)
			(a) 1/	(b) 2/	(c) 3/	(a) 1/	(b) 2/	(c) 3/	
		OPERATIONS AND MAINTENANCE							
1	300	Salaries and Wages	\$0					\$0	
2	310	Materials and Supplies	\$0					\$0	
3	320	Outside Services	\$1					\$1	
4	330	Operating Fuel and Power	\$505	\$7			(\$46)	\$466	
5	340	Oil Losses and Shortages	\$0					\$0	
6	350	Rentals	\$0					\$0	
7	390	Other Expenses	\$0					\$0	
8		Total Operations and Maintenance Expense	\$506	\$7			(\$46)	\$467	
		GENERAL							
9	500	Salaries and Wages	\$0					\$0	
10	510	Materials and Supplies	\$0					\$0	
11	520	Outside Services	\$2,030					\$2,030	
12	530	Rentals	\$0					\$0	
13	550	Employee Benefits	\$0					\$0	
14	560	Insurance	\$0					\$0	
15	570	Casualty and Other Losses	\$0					\$0	
16	580	Pipeline Taxes (4/)	\$2,499					\$2,499	
17	590	Other Expenses	\$5					\$5	
18		Total General Expenses	\$4,534	\$0			\$0	\$4,534	
19		Grand Totals (5/)	\$5,040	\$7			(\$46)	\$5,001	

- 1/ Except as otherwise noted, per Unocal's November 25, 2009 FERC rate filing. Reflects estimated 2009 amounts (based on 2008 actuals). See Docket No. IS10-52-000, Workpaper 10, Page 6.
- 2/ To exclude amounts mistakenly recorded in 2007 and subsequently adjusted for in 2008. See Docket No. IS10-52-000, Workpaper 10, Page 6.
- 3/ To reflect decrease in total TAPS fuel gas usage in 2009. See Workpaper 12.
- 4/ Adjusted amount per Unocal's November 25, 2009 FERC rate filing to reflect Unocal's actual payment for ad valorem property taxes in 2009.
- 5/ Includes \$0.017 million for RCA litigation costs. See Docket No. IS10-52-000, Workpaper 10, Page 6.

ConocoPhillips Transportation Alaska, Inc.
Development of FERC Rate Case Litigation Costs
For the Test Period
(\$000's)

Worksheet 11

Line No.	Description	Source	BPPA	CPTAI	EMPCo	KAPCO	Unocal	Total
1	2005	1/	\$4,155	\$2,073	\$3,798	\$656	\$332	\$11,014
2	2006	1/, 2/	\$7,864	\$3,338	\$2,060	\$621	\$400	\$14,283
3	2007	2/, 3/	\$2,627	\$2,818	\$1,944	\$545	\$358	\$8,292
4	2008	4/	\$1,153	\$429	\$384	\$161	\$172	\$2,299
5	4-Year Average	Avg. Lns. (1 thru 4)						\$8,972
6	Amount Included in Base Period	5/	\$1,153	\$775	\$384	\$161	\$172	\$2,645
7	Test Period Adjustment	Lns. (5 - 6)						\$6,327

1/ Per TAPS Carriers Opinion No. 502 Compliance Filing, Attachment A, Exhibit 2 - Actual, Worksheet 3. Dated July 21, 2008.
2/ 2006 amount for EMPCo adjusted to exclude \$1.404 million accrued for in 2006, but paid for in 2007. Amount reflected in 2007.
3/ Per TAPS Carriers' Compliance Filing Establishing Rates for 2007 and 2008, Attachment A, Worksheet 9. Dated January 28, 2009.
4/ Per TAPS Carriers' Compliance Filing Establishing Rates for 2007 and 2008, Attachment B, Worksheet 9. Dated January 28, 2009. CPTAI's amount updated per its June 3, 2009 FERC rate application, Worksheet 11.
5/ For CPTAI, reflects actual 2009 amount; for other Carriers, reflects 2008 amount per Ln. 4. CPTAI does not have access to 2009 amounts for the other Carriers.

ConocoPhillips Transportation Alaska, Inc.
TAPS Fuel Gas Usage
For the Years Ended December 31, 2008 and 2009

Worksheet 12

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Total</u>
1	2008 Fuel Gas Usage (Mcf)	Alyeska Records	4,893,260
2	2009 Fuel Gas Usage (Mcf)	Alyeska Records	4,451,124
3	Decrease in Fuel Gas Usage (Mcf)	Lns. (1 - 2)	442,136
4	Percentage Decrease in Fuel Gas Usage (Mcf)	Lns. (3 / 1)	9.0%

ConocoPhillips Transportation Alaska, Inc.
Non-Distance Costs
 (\$ millions)

Worksheet 13

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
Alyeska Non-Distance Costs			
1	Alyeska Non-Distance Costs	Alyeska Data	\$91
Carrier-Direct Non-Distance Costs			
2	Carrier Direct Operating Costs, Excluding Depreciation	Worksheet 10, Page 1 of 6, Ln. 19	\$348
3	Operating Fuel and Power (330)	Worksheet 10, Page 1 of 6, Ln. 4	\$5
4	Pipeline Taxes (580)	Worksheet 10, Page 1 of 6, Ln. 16	\$306
5	Carrier-Direct Non-Distance Costs	Lns. (2 - 3 - 4)	<u>\$36</u>
6	Total Non-Distance Costs	Lns (1 + 5)	<u><u>\$127</u></u>

ConocoPhillips Transportation Alaska, Inc.
 Volumes
 (Million Barrels)

Worksheet 14

Line No.	Description	2009		2009		2009		2009		2009		Test Period	
		BPPA (a) 2/	CPTAI (b) 3/	EMPCo (c) 4/	KAPCO (d) 2/	Unocal (e) 2/	TAPS (f) (a) thru (e)	TAPS (g) 2/	CPTAI (h) 2/				
1	GVEA Deliveries	4.0	1.9	0.0	10.4	0.1	16.4	16.4	1.9				
2	Petrostar Deliveries	0.0	1.1	0.0	0.0	0.0	1.1	1.1	1.1				
3	Valdez Intrastate Deliveries	5.5	0.6	0.7	0.0	0.4	7.2	7.2	0.6				
4	Total Intrastate Deliveries	9.5	3.6	0.7	10.4	0.5	24.7	24.7	3.6				
5	Valdez Interstate Deliveries	76.4	97.4	48.4	1.4	0.0	223.6	212.5	92.9				
6	Total Deliveries	85.9	101.0	49.1	11.8	0.6	248.4	237.2	96.4				

- 1/ Per Alyeska.
- 2/ Total Valdez volumes per Alyeska. Since 2009 data is not available to CPTAI, Valdez intrastate and interstate volume split based on 2008 actual volumes.
- 3/ Per company records.
- 4/ Valdez intrastate and interstate volumes per EMPCo's 2009 FERC Form No. 6, supplemental page 9.

Line No.	Description	2006 1/	2007 1/	2008 2/	2009 3/	Test Period 4/
1	Rate of Return on Equity - Nominal	11.42%	11.28%	14.29%	11.69%	10.75%
2	Inflation Rate (5/)	3.42%	4.08%	0.09%	2.72%	2.02%
3	Rate of Return on Equity - Real					8.73%

- 1/ Per TAPS Carriers' Compliance Filing Establishing Rates for 2007 and 2008, Attachment A, Worksheet 1. Dated January 28, 2009.
- 2/ Per Page 2 of 4
- 3/ Per Page 3 of 4
- 4/ Per Page 4 of 4
- 5/ Per Consumer Price Index - All Urban Consumers, Series Id. CUUR0000SA0.

RETURN ON EQUITY -- DECEMBER 2008

	6-Mos. Average Price (a)	Cash Distribution (b)	Unadjusted Yield (c)	Adjustment Factor (d)	Adjusted Yield (e)	I/B/E/S Growth Rate (f)	Average GDP Growth (g)	Adjustment Factor (h)	Long-term Growth (i)	Two-Stage Growth (j)	Yield Plus Growth
Buckeye Partners LP	\$ 36.74	\$ 3.50	9.53%	1.015	9.67%	3.00%	4.51%	50%	2.25%	2.75%	12.42%
Enbridge Energy Partners LP	\$ 38.25	\$ 3.96	10.35%	1.020	10.50%	4.00%	4.51%	50%	2.25%	3.42%	13.98%
Enterprise Products Partners LP	\$ 24.30	\$ 2.09	8.61%	1.045	9.00%	9.00%	4.51%	50%	2.25%	6.75%	15.75%
Kinder Morgan Energy Partners LP	\$ 51.51	\$ 4.08	7.92%	1.040	8.24%	8.00%	4.51%	50%	2.25%	6.08%	14.32%
Magellan Midstream Partners LP	\$ 31.87	\$ 2.81	8.82%	1.030	9.09%	6.00%	4.51%	50%	2.25%	4.75%	13.84%
NuStar Energy LP	\$ 41.98	\$ 4.23	10.08%	1.030	10.38%	6.00%	4.51%	50%	2.25%	4.75%	15.14%
Plains All American Pipeline LP	\$ 38.59	\$ 3.57	9.26%	1.030	9.53%	6.00%	4.51%	50%	2.25%	4.75%	14.29%
Sunoco Logistics Partners LP	\$ 43.82	\$ 3.86	8.81%	1.015	8.94%	3.00%	4.51%	50%	2.25%	2.75%	11.69%
Teppco Partners LP	\$ 26.47	\$ 2.90	10.95%	1.030	11.28%	6.00%	4.51%	50%	2.25%	4.75%	16.04%
Average											14.16%
Low											11.69%
High											16.04%
Median											14.29%

	Jul 2008		Aug 2008		Sep 2008		Oct 2008		Nov 2008		Dec 2008		Average Price
	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	
BPL	42.73	38.29	44.54	37.75	44.25	36.08	40.20	22.00	42.39	26.50	37.60	28.50	36.74
Enbridge Energy Partners LP	50.49	45.20	50.46	45.65	49.38	36.50	40.86	24.35	39.50	22.33	30.40	23.89	38.25
Enterprise Products Partners LP	30.00	27.23	30.07	27.98	29.36	22.58	26.30	16.00	25.50	16.21	22.18	18.19	24.30
Kinder Morgan Energy Partners LP	59.48	54.25	58.34	54.31	57.99	48.67	55.88	35.59	56.00	43.60	49.93	44.07	51.51
Magellan Midstream Partners LP	37.19	31.57	37.99	34.00	38.06	29.51	36.20	18.85	37.32	22.31	32.38	27.02	31.87
NuStar Energy LP	47.89	42.20	49.92	43.72	50.45	40.00	46.25	27.00	46.89	30.20	44.19	35.00	41.98
Plains All American Pipeline LP	47.95	41.00	47.93	44.05	48.36	35.68	42.39	23.25	42.07	24.50	36.31	29.55	38.59
Sunoco Logistics Partners LP	50.30	42.59	51.66	46.46	50.23	41.00	47.50	27.62	50.00	30.00	47.24	41.20	43.82
Teppco Partners LP	34.02	30.30	32.32	29.89	32.49	24.97	28.69	16.90	30.09	18.06	22.69	17.25	26.47

(a) Yahoo Finance;

(b) Cash Distribution at December 31, 2008 from Yahoo Finance annualized.

(c) Annualized Cash Distribution divided by 6-month Average Price.

(d) 1 plus one-half of I/B/E/S Growth Rate.

(e) Unadjusted Yield times Yield Adjustment Factor.

(f) I/B/E/S -- December 18, 2008.

(g) 2014 and Beyond long-term nominal GDP growth;

(h) Global Insight (The U.S. Economy, The 30-Year Focus -- Third Quarter 2008)

(i) Energy Information Administration (Annual Energy Outlook 2008)

(j) Social Security Administration (2008 OASDI Trustees Report)

(k) Average

(l) Equal to 100% if corporation, 50% if MLP.

(m) Average GDP Growth times Adjustment Factor.

(n) Weighted Average of I/B/E/S Growth Rate of 2/3 and Adjusted Long-term Growth of 1/3.

(o) Sum of Adjusted Yield and Two-Stage growth.

4.43%
4.49%
4.61%
4.51%

RETURN ON EQUITY – JUNE 2010

	6-Mos. Average Price (a)		Cash Distribution (b)	Unadjusted Yield (c)		Adjustment Factor (d)	Adjusted Yield (e)	I/B/E/S Growth Rate (f)	Average GDP Growth (g)	Adjustment Factor (h)	Long-term Growth (i)	Two-Stage Growth (j)		Yield Plus Growth
	Low	High		Low	High							Low	High	
Buckeye Partners LP	\$ 56.68	\$ 3.80	6.70%	1.020	6.84%	4.00%	4.55%	50%	2.28%	3.43%	10.26%			
Enbridge Energy Partners LP	\$ 50.55	\$ 4.01	7.94%	1.013	8.04%	2.50%	4.55%	50%	2.28%	2.43%	10.46%			
Enterprise Products Partners LP	\$ 32.60	\$ 2.27	6.97%	1.030	7.18%	6.00%	4.55%	50%	2.28%	4.76%	11.94%			
Kinder Morgan Energy Partners LP	\$ 62.84	\$ 4.28	6.81%	1.017	6.93%	3.40%	4.55%	50%	2.28%	3.03%	9.95%			
Magellan Midstream Partners LP	\$ 44.21	\$ 2.88	6.51%	1.020	6.64%	4.00%	4.55%	50%	2.28%	3.43%	10.07%			
NuStar Energy LP	\$ 57.55	\$ 4.26	7.40%	1.022	7.57%	4.40%	4.55%	50%	2.28%	3.69%	11.26%			
Plains All American Pipeline LP	\$ 54.11	\$ 3.74	6.91%	1.024	7.08%	4.80%	4.55%	50%	2.28%	3.96%	11.04%			
Sunoco Logistics Partners LP	\$ 66.49	\$ 4.46	6.71%	1.028	6.89%	5.50%	4.55%	50%	2.28%	4.43%	11.32%			
Average											10.79%			
Low											9.95%			
High											11.94%			
Median											10.75%			

(a) Yahoo Finance:

	Dec 2009		Jan 2010		Feb 2010		Mar 2010		Apr 2010		May 2010		Average Price
	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Buckeye Partners LP	57.00	51.81	58.32	54.51	58.83	51.68	61.30	59.38	62.39	59.38	61.31	45.00	56.68
Enbridge Energy Partners LP	54.44	49.12	55.74	51.50	53.97	46.77	53.00	48.60	53.40	49.89	52.10	38.02	50.55
Enterprise Products Partners LP	32.24	29.55	33.40	30.59	32.77	29.44	34.69	32.29	36.73	34.79	35.66	29.05	32.60
Kinder Morgan Energy Partners LP	61.29	56.53	65.49	59.81	64.30	58.00	65.55	62.90	69.33	65.57	67.89	57.40	62.84
Magellan Midstream Partners LP	43.70	40.11	44.63	41.81	45.32	39.81	47.65	44.36	48.60	46.71	48.00	39.85	44.21
NuStar Energy LP	57.34	51.53	59.75	55.29	57.99	51.49	60.79	57.15	64.50	60.11	62.84	51.80	57.55
Plains All American Pipeline LP	53.37	50.12	57.11	52.30	55.49	49.82	57.06	54.39	60.06	56.97	58.45	44.12	54.11
Sunoco Logistics Partners LP	69.87	61.69	72.32	67.05	71.05	62.20	69.23	66.85	71.98	66.28	69.03	50.37	66.49

(b) Cash Distribution at June 24, 2010 from Yahoo Finance annualized.

(c) Annualized Cash Distribution divided by 6-month Average Price.

(d) 1 plus one-half of I/B/E/S Growth Rate.

(e) Unadjusted Yield times Yield Adjustment Factor.

(f) Thomson Reuters Stock Reports (June 23, 2010).

(g) 2016 and Beyond long-term nominal GDP growth:

IHS Global Insight (The U.S. Economy, The 30-Year Focus – First Quarter 2010)

Energy Information Administration (Annual Energy Outlook 2010)

Social Security Administration (2009 OASDI Trustees Report)

Average

Equal to 100% if corporation, 50% if MLP.

(i) Average GDP Growth times Adjustment Factor.

(j) Weighted Average of I/B/E/S Growth Rate of 2/3 and Adjusted Long-term Growth of 1/3.

(k) Sum of Adjusted Yield and Two-Stage Growth.

4.29%
4.77%
4.55%

ConocoPhillips Transportation Alaska, Inc.
 Equity Capital Structure

Line No.	Description	2005 1/	2006 1/	2007 2/	2008 2/	2009 2/	Test Period 2/
1	Equity Capital Structure	45.00%	42.00%	49.83%	46.07%	47.61%	47.61%

1/ Per Op. 502, Issues III.F.1, P. 183.

2/ Per Page 2 of 2

CAPITAL STRUCTURE

Company	December 31, 2007		December 31, 2008		December 31, 2009	
	Debt Amount	Equity % of Total	Debt Amount	Equity % of Total	Debt Amount	Equity % of Total
Buckeye Partners LP	849,177	43.31%	1,445,722	54.72%	1,498,970	54.81%
Enbridge Energy Partners	3,023,900	54.04%	3,774,100	50.31%	3,822,200	48.43%
Enterprise Products Partners LP	6,906,145	51.28%	9,108,410	58.44%	11,346,400	53.05%
Kinder Morgan Energy Partners	7,218,300	61.65%	9,514,900	60.87%	10,924,900	61.90%
Magellan Midstream Partners LP	914,536	51.21%	1,083,485	53.14%	1,680,004	58.41%
NUSTAR Energy LP	1,446,289	42.03%	1,872,728	45.90%	1,829,763	42.41%
Plains All American Pipeline LP	2,624,000	43.39%	3,259,000	47.85%	4,142,000	49.90%
Sumoco Logistic, LLP			747,631	52.74%	868,424	50.20%
TEPPCO Partners LP	1,511,083	54.44%	2,529,519	61.38%		
Average		50.17%		53.93%		52.39%
				46.07%		47.61%

(a) Calculated from 2008 and 2009 Form 10-Ks.

**ConocoPhillips Transportation Alaska, Inc.
Cost of Debt**

Line No.	Description	2006 1/	2007 2/	2008 2/	2009 2/	Test Period 2/
1	Cost of Debt	5.91%	6.17%	5.92%	5.82%	5.82%

1/ Per Op. 502, Issues III.F.1, P. 197, as listed in Ex. A/T-146, WPI.

2/ Per Page 2 of 2

EMBEDDED COST OF DEBT

Company	December 31, 2007	December 31, 2008	December 31, 2009
Buckeye Partners LP	5.31%	4.87%	4.81%
Enbridge Energy Partners	6.17%	6.88%	5.89%
Enterprise Products Partners LP	6.28%	6.22%	6.45%
Kinder Morgan Energy Partners	6.37%	6.58%	6.54%
Magellan Midstream Partners LP	5.93%	6.15%	5.95%
NuStar Energy LP	6.26%	5.89%	5.10%
Plains All American Pipeline LP	6.33%	6.30%	6.33%
Sunoco Logistics Partners LP		4.56%	5.52%
TEPPCO Partners LP	6.68%	5.85%	
Average	6.17%	5.92%	5.82%

(a) Calculated from 2007, 2008, and 2009 Form 10-Ks.

CONOCOPHILLIPS TRANSPORTATION ALASKA, INC.

LOCAL PIPELINE TARIFF

Containing
RATES

Governing The Transportation of
CRUDE PETROLEUM

FILED
SECRETARY OF THE
COMMISSION
2010 JUL - 1 P 4: 00
FEDERAL ENERGY
REGULATORY COMMISSION

Transported by Pipeline from Points in Prudhoe, North Slope Borough, Alaska
TO
City of VALDEZ, ALASKA

Issued under authority of 18 CFR § 342.0(b) and 18 CFR Part 346.
Rates are governed, except as otherwise provided herein, by the rules and regulations in
ConocoPhillips Transportation Alaska, Inc.'s FERC Tariff No. 12 and supplements thereto and reissues thereof.

Carrier will receive
Petroleum for transportation through its own pipeline and deliver to marine vessels at its Valdez terminal.

The matter published herein will have no adverse effect on the quality of the human environment.

ISSUED: July 1, 2010

EFFECTIVE: August 1, 2010

ISSUED BY
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RATE TABLE

Transportation rate in dollars per barrel of 42 United States Gallons, on the transportation of PETROLEUM in interstate commerce from the established receiving station to the established delivery place at locations named below:

FROM	TO	SOURCE	RATE
Trans Alaska Pipeline System Pump Station No. 1	Valdez, Alaska	Prudhoe Bay	\$4.36 [I]
		Kuparuk	\$4.36 [I]
		Lisburne	\$4.36 [I]
		Endicott	\$4.36 [I]
		Northstar	\$4.36 [I]

GATHERING RATE: The above rate covers transportation by trunk line only and no gathering service will be performed under this tariff.

The rate indicated is exclusive of any amounts required or allowed by applicable law or regulation including but not limited to the amount collected for the System Liability Fund (Item No. 17 of F.E.R.C. No. 12) and/or any penalties which may be incurred pursuant to the terms of Item 7 of F.E.R.C. No. 12.

EXPLANATION OF REFERENCE MARKS

[I] Increase